

Registered number
04028467

A & S (1992) Ltd

Filleted Accounts

30 April 2018

A & S (1992) Ltd**Registered number:** 04028467**Balance Sheet****as at 30 April 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	76	76
Tangible assets	3	53,921	57,043
Investments	4	588,899	294,204
		<u>642,896</u>	<u>351,323</u>
Current assets			
Stocks		17,487	12,975
Debtors	5	140,339	186,083
Cash at bank and in hand		236,553	170,180
		<u>394,379</u>	<u>369,238</u>
Creditors: amounts falling due within one year	6	(144,037)	(80,808)
Net current assets		<u>250,342</u>	<u>288,430</u>
Total assets less current liabilities		<u>893,238</u>	<u>639,753</u>
Creditors: amounts falling due after more than one year	7	(2,335)	(2,079)
Net assets		<u>890,903</u>	<u>637,674</u>
Capital and reserves			
Called up share capital		100	100
Share premium		7,023	7,023
Profit and loss account		883,780	630,551
Shareholders' funds		<u>890,903</u>	<u>637,674</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has

not been delivered to the Registrar of Companies.

Vinod Davdra

Director

Approved by the board on 21 January 2019

A & S (1992) Ltd
Notes to the Accounts
for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 May 2017	76
At 30 April 2018	<u>76</u>

Amortisation

At 30 April 2018	<u>-</u>
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Net book value

At 30 April 2018	<u>76</u>
At 30 April 2017	<u>76</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 May 2017	2,006	132,146	134,152
Additions	-	10,026	10,026
Disposals	(1,453)	-	(1,453)
At 30 April 2018	<u>553</u>	<u>142,172</u>	<u>142,725</u>

Depreciation

At 1 May 2017	-	77,109	77,109
Charge for the year	-	11,695	11,695
At 30 April 2018	-	88,804	88,804

Net book value

At 30 April 2018	553	53,368	53,921
At 30 April 2017	2,006	55,037	57,043

4 Investments

**Other
investments
£**

Cost

At 1 May 2017	294,204
Additions	294,695
At 30 April 2018	588,899

5 Debtors

**2018
£**

**2017
£**

Trade debtors	137,330	180,131
Other debtors	3,009	5,952
	140,339	186,083

6 Creditors: amounts falling due within one year

**2018
£**

**2017
£**

Trade creditors	11,936	3,623
Taxation and social security costs	96,796	128,518
Other creditors	35,305	(51,333)
	144,037	80,808

7 Creditors: amounts falling due after one year

**2018
£**

**2017
£**

Other creditors	2,335	2,079
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8 Other information

A & S (1992) Ltd is a private company limited by shares and incorporated in England. Its registered office is:

773 Uxbridge Road, Hayes
Hayes
United Kingdom
UB4 8HY

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