

Registered number
04028467

A & S (1992) LIMITED

Filleled Accounts

30 April 2020

A & S (1992) LIMITED**Registered number:** 04028467**Balance Sheet****as at 30 April 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Intangible assets	3	76	76
Tangible assets	4	44,996	47,374
Investments	5	877,987	588,899
		<u>923,059</u>	<u>636,349</u>
Current assets			
Stocks		9,716	12,904
Debtors	6	247,183	354,575
Cash at bank and in hand		543,539	364,496
		<u>800,438</u>	<u>731,975</u>
Creditors: amounts falling due within one year	7	(239,169)	(201,150)
Net current assets		<u>561,269</u>	<u>530,825</u>
Total assets less current liabilities		<u>1,484,328</u>	<u>1,167,174</u>
Creditors: amounts falling due after more than one year	8	(2,848)	(2,731)
Net assets		<u>1,481,480</u>	<u>1,164,443</u>
Capital and reserves			
Called up share capital		100	100
Share premium		7,023	7,023
Profit and loss account		1,474,357	1,157,320
Shareholders' funds		<u>1,481,480</u>	<u>1,164,443</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has

not been delivered to the Registrar of Companies.

Mr Vinod Madhavji Davdra

Director

Approved by the board on 12 February 2021

A & S (1992) LIMITED

Notes to the Accounts

for the year ended 30 April 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	16	16
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 May 2019		76
At 30 April 2020		76

Amortisation

At 30 April 2020	-
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Net book value

At 30 April 2020	76
At 30 April 2019	76

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 May 2019	553	146,621	147,174
Additions	-	7,296	7,296
At 30 April 2020	553	153,917	154,470
Depreciation			
At 1 May 2019	-	99,800	99,800
Charge for the year	-	9,674	9,674
At 30 April 2020	-	109,474	109,474
Net book value			
At 30 April 2020	553	44,443	44,996
At 30 April 2019	553	46,821	47,374

5 Investments

	Other investments
	£
Cost	
At 1 May 2019	588,899
Additions	289,088
At 30 April 2020	877,987

6 Debtors

	2020	2019
	£	£
Trade debtors	56,519	96,952
Other debtors	190,664	257,623
	247,183	354,575

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7	Creditors: amounts falling due within one year	2020	2019
		£	£
	Trade creditors	9,642	2,694
	Taxation and social security costs	131,712	126,123
	Other creditors	97,815	72,333
		<hr/>	<hr/>
		239,169	201,150
		<hr/>	<hr/>
8	Creditors: amounts falling due after one year	2020	2019
		£	£
	Other creditors	2,848	2,731
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9 Other information

A & S (1992) LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
 773 Uxbridge Road
 Hayes
 UB4 8HY

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