

**BALLARD AND TUCKER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Baldwin & Co.
Chartered Certified Accountants
22 Bernard Crescent
Hunstanton
Norfolk
PE36 6ER

Ballard and Tucker Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–6

Ballard and Tucker Limited
Balance Sheet
As at 31 March 2023

Registered number: 4027367

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		79,575		99,063
Tangible Assets	5		321,362		190,795
			<u>400,937</u>		<u>289,858</u>
CURRENT ASSETS					
Stocks	6	5,500		4,000	
Debtors	7	42,598		62,732	
Cash at bank and in hand		330,400		124,929	
		<u>378,498</u>		<u>191,661</u>	
Creditors: Amounts Falling Due Within One Year	8	(214,363)		(139,085)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>164,135</u>		<u>52,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>565,072</u>		<u>342,434</u>
Creditors: Amounts Falling Due After More Than One Year	9	(282,124)		(182,593)	
		<u></u>		<u></u>	
NET ASSETS			<u>282,948</u>		<u>159,841</u>
CAPITAL AND RESERVES					
Called up share capital	11	300		300	
Profit and Loss Account		282,648		159,541	
		<u>282,948</u>		<u>159,841</u>	
SHAREHOLDERS' FUNDS			<u>282,948</u>		<u>159,841</u>

Ballard and Tucker Limited
Balance Sheet (continued)
As at 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Hema Dhingra

Director

01/06/2023

The notes on pages 3 to 6 form part of these financial statements.

Ballard and Tucker Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Ballard and Tucker Limited Registered number 4027367 is a limited by shares company incorporated in England & Wales. The Registered Office is The Dental Surgery, Saffron Road, Biggleswade, Beds, SG18 8DA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRS 102) and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% and straight line basis
---------------------	-----------------------------

2.5. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.7. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2.8. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 15 (2022: 13)

Ballard and Tucker Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2022	671,804
As at 31 March 2023	<u>671,804</u>
Amortisation	
As at 1 April 2022	572,741
Provided during the period	<u>19,488</u>
As at 31 March 2023	<u>592,229</u>
Net Book Value	
As at 31 March 2023	<u>79,575</u>
As at 1 April 2022	<u>99,063</u>

5. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2022	415,411
Additions	<u>191,066</u>
As at 31 March 2023	<u>606,477</u>
Depreciation	
As at 1 April 2022	224,616
Provided during the period	<u>60,499</u>
As at 31 March 2023	<u>285,115</u>
Net Book Value	
As at 31 March 2023	<u>321,362</u>
As at 1 April 2022	<u>190,795</u>

Included above are assets held under finance leases with a net book value as follows:

	2023	2022
	£	£
Fixtures & Fittings	<u>301,169</u>	<u>163,755</u>
	<u>301,169</u>	<u>163,755</u>
6. Stocks		
	2023	2022
	£	£
Stock	<u>5,500</u>	<u>4,000</u>
	<u>5,500</u>	<u>4,000</u>

Ballard and Tucker Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	42,598	31,701
Prepayments and accrued income	-	2,538
Corporation tax recoverable assets	-	28,493
	<u>42,598</u>	<u>62,732</u>

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance leases	57,788	31,752
Trade creditors	89,258	68,879
Bank loans and overdrafts	10,000	10,000
Corporation tax	8,865	-
Other taxes and social security	17,139	16,258
Accruals and deferred income	30,611	10,519
Director's loan account	702	1,677
	<u>214,363</u>	<u>139,085</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance leases	260,457	150,926
Bank loans	21,667	31,667
	<u>282,124</u>	<u>182,593</u>

10. Obligations Under Finance Leases

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	57,788	31,752
Later than one year and not later than five years	211,247	109,973
Later than five years	49,210	40,953
	<u>318,245</u>	<u>182,678</u>
	<u>318,245</u>	<u>182,678</u>

Ballard and Tucker Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

11. Share Capital

	2023	2022
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £ 1 each	100	100
100 Ordinary A shares of £ 1 each	100	100
100 Ordinary B shares of £ 1 each	100	100
	<u>300</u>	<u>300</u>

12. Related Party Transactions

The company occupies premises owned by the director. A normal commercial rent of £16,338 (2022 - £nil) was payable during the period and at the balance sheet date no amount was outstanding (2022 - nil).

13. Ultimate Controlling Party

The company's ultimate controlling party is the director by virtue of her ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.