

**BALLARD AND TUCKER LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Baldwin & Co.

Chartered Certified Accountants

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Biggleswade  
Beds  
SG18 8ED

**Ballard and Tucker Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–6

**Ballard and Tucker Limited**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 4027367

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>7</b>		99,063		118,551
Tangible Assets	<b>8</b>		190,795		35,884
			<u>289,858</u>		<u>154,435</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>9</b>	4,000		4,000	
Debtors	<b>10</b>	62,732		29,772	
Cash at bank and in hand		124,929		183,354	
		<u>191,661</u>		<u>217,126</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>11</b>	(139,085 )		(189,376 )	
		<u>191,661</u>		<u>217,126</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>52,576</u>		<u>27,750</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>342,434</u>		<u>182,185</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>12</b>	(182,593 )		(10,098 )	
		<u>159,841</u>		<u>172,087</u>	
<b>NET ASSETS</b>			<u>159,841</u>		<u>172,087</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>14</b>	300		300	
Profit and Loss Account		159,541		171,787	
		<u>159,841</u>		<u>172,087</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>159,841</u>		<u>172,087</u>

**Ballard and Tucker Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs Hema Dhingra

Director

**01/06/2022**

The notes on pages 3 to 6 form part of these financial statements.

**Ballard and Tucker Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRS 102) and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% and straight line basis
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**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.7. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.8. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**1.9. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**Ballard and Tucker Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 13 (2021: 11)

**7. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2021	671,804
As at 31 March 2022	671,804
<b>Amortisation</b>	
As at 1 April 2021	553,253
Provided during the period	19,488
As at 31 March 2022	572,741
<b>Net Book Value</b>	
As at 31 March 2022	99,063
As at 1 April 2021	118,551

**8. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2021	225,653
Additions	189,758
As at 31 March 2022	415,411
<b>Depreciation</b>	
As at 1 April 2021	189,769
Provided during the period	34,847
As at 31 March 2022	224,616
<b>Net Book Value</b>	
As at 31 March 2022	190,795
As at 1 April 2021	35,884

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fixtures & Fittings	163,755	13,493
	163,755	13,493

**Ballard and Tucker Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**9. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	4,000	4,000
	<u>4,000</u>	<u>4,000</u>

**10. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	31,701	29,772
Prepayments and accrued income	2,538	-
Corporation tax recoverable assets	28,493	-
	<u>62,732</u>	<u>29,772</u>

**11. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	31,752	4,376
Trade creditors	68,879	46,938
Bank loans and overdrafts	10,000	50,000
Corporation tax	-	57,176
Other taxes and social security	16,258	6,733
Other creditors	-	1,452
Accruals and deferred income	10,519	21,622
Director's loan account	1,677	1,079
	<u>139,085</u>	<u>189,376</u>

**12. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	150,926	10,098
Bank loans	31,667	-
	<u>182,593</u>	<u>10,098</u>





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.