Thomson Brothers (London) Limited

Unaudited Abbreviated Accounts
Year Ended 31 July 2016

Company Registration Number: 04027333

Thomson Brothers (London) Limited
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Thomson Brothers (London) Limited
Abbreviated Balance Sheet
31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	71,469	77,989
Current assets			
Stocks		32,000	6,019
Debtors		372,421	312,233
Cash at bank and in hand		151,050	132,338
		555,471	450,590
Creditors: Amounts falling due within one year		(506,905)	(354,740)
Net current assets		48,566	95,850
Total assets less current liabilities		120,035	173,839
Provisions for liabilities		(13,965)	(884)
Net assets		106,070	172,955
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		106,068	172,953
Shareholders' funds		106,070	172,955

The notes on pages 3 to 4 form an integral part of these financial statements.

Thomson Brothers (London) Limited
Abbreviated Balance Sheet
31 July 2016 ..... *continued*

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 April 2017 and signed on its behalf by:

Mr B L Thomson
Director

Company Registration Number: 04027333

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% reducing balance basis
Fixtures and fittings	25% straight line basis
Computer Equipment	25% straight line basis
Plant and machinery	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	171,446	171,446
Additions	12,500	12,500
At 31 July 2016	183,946	183,946
Depreciation		
At 1 August 2015	93,457	93,457
Charge for the year	19,020	19,020
At 31 July 2016	112,477	112,477
Net book value		
At 31 July 2016	71,469	71,469
At 31 July 2015	77,989	77,989

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2

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