

Registrar

THOMSON BROTHERS (LONDON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31st JULY 2005

Company number 4 027 333

WEEDENS  
Chartered Accountants  
21 Orchard Avenue  
Southgate  
London N14.4NB



Weedens Chartered Accountants is a trading name of Peace of Mind (Accountancy and Tax) Limited. Company no. 4430507, registered in England and Wales, registered office as above. Director: Nick Weeden M.A., F.C.A.

THOMSON BROTHERS (LONDON) LIMITED  
ABBREVIATED BALANCE SHEET AS AT 31st JULY 2005

	Note	£	2005 £	£	2004 £
<b>FIXED ASSETS</b>					
Tangible assets	2		40,435		53,144
<b>CURRENT ASSETS</b>					
Work-in-progress		37,458		8,999	
Debtors		27,051		74,249	
Cash at bank & in hand		33,615		-	
		<u>98,124</u>		<u>83,248</u>	
CREDITORS: Amounts falling due within one year	3	84,457		83,068	
		<u>          </u>		<u>          </u>	
NET CURRENT ASSETS			13,667		180
CREDITORS: Amounts falling due after more than one year	4		(12,722)		(16,820)
			<u>          </u>		<u>          </u>
NET ASSETS			<u>£41,380</u>		<u>£36,504</u>
<b>CAPITAL &amp; RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			41,378		36,502
			<u>£41,380</u>		<u>£36,504</u>

The accounts were approved by the Board of Directors on 12<sup>th</sup> January 2006.

For the period in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial period. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

H.B. Thomson - Director

Date: 12<sup>th</sup> January 2006

L.B. Thomson - Director

Date: 12<sup>th</sup> January 2006

The notes on page 2 and 3 form an integral part of these accounts.

1. ACCOUNTING POLICIES

*Accounting Convention*

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

*Cash Flow Statement*

The company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a cash flow statement.

*Tangible fixed assets and depreciation*

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & machinery	25% straight line
Office equipment & furniture	25% straight line
Motor vehicles	25% reducing balance

*Leasing and hire purchase commitments*

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their estimated useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

*Stock and Work in Progress*

Stock and work-in-progress are valued at the lower of cost and net realisable value.

*Deferred taxation*

Provision is made, using the liability method, for material timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

*Turnover*

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. TANGIBLE FIXED ASSETS	Plant & machinery	Office equip't & furniture	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
As at 1st August 2004	22,914	11,411	53,065	87,390
Additions	2,638	3,876	-	6,514
Disposals	-	-	-	-
	-----	-----	-----	-----
As at 31st July 2005	25,552	15,287	53,065	93,904
	-----	-----	-----	-----
<b>Depreciation</b>				
As at 1st August 2004	10,858	6,375	17,013	34,246
Charge for the year	6,388	3,822	9,013	19,223
Eliminated on disposal	-	-	-	-
	-----	-----	-----	-----
As at 31st July 2005	17,246	10,197	26,026	53,469
	-----	-----	-----	-----
<b>Net Book Values</b>				
As at 31st July 2005	8,306	5,090	27,039	40,435
	=====	=====	=====	=====
As at 31st July 2004	12,056	5,036	36,052	53,144
	=====	=====	=====	=====

THOMSON BROTHERS (LONDON) LIMITED  
 NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st JULY 2005 (continued)

3. CREDITORS: amounts falling due within one year

	2005	2004
	£	£
Creditors include the following:		
Secured creditors: finance leases are secured by the assets they are financing	5,100	5,100

4. CREDITORS: amounts falling due after more than one year

	2005	2004
	£	£
Creditors include the following:		
Secured creditors: finance leases are secured by the assets they are financing	12,722	16,820

5. SHARE CAPITAL

			2005	2004
			£	£
Authorised				
Number	Class	Nominal Value		
100	Ordinary	£1	100	100
Allotted, issued and fully paid				
Number	Class	Nominal Value		
2	Ordinary	£1	2	2

6. TRANSACTIONS WITH DIRECTORS

The balance on the directors' current accounts with the company at the balance sheet date were: L.B. Thomson £11,169 credit and H.B. Thomson £2,150 credit, owed by the company to the directors. These balances are unsecured, interest free, repayable on demand and were in credit throughout the year.

7. ULTIMATE OWNERSHIP

The ultimate owners of the company are the two directors, L.B. Thomson and H.B. Thomson who own 50% of the share capital each.