

BUCKFIELD PARK LIMITED

Report and Unaudited Financial Statements

31 December 2003



BUCKFIELD PARK LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS 2003

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BUCKFIELD PARK LIMITED

REPORT AND FINANCIAL STATEMENTS 2003

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

M Kleeman
J Langer
M Clewer
D Castelblanco

SECRETARY

Quadrangle Securities Limited

REGISTERED OFFICE

Blue Mountain Golf Centre
Wood Lane
Binfield
Berkshire
RG42 4EX

BUCKFIELD PARK LIMITED

DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements as at 31 December 2003.

REVIEW OF DEVELOPMENTS

The company has been dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the period.

PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding accounting period. There have been no movements in shareholders' funds during the period under review or the preceding accounting period.

DIRECTORS AND THEIR INTERESTS

The directors who served throughout the period are as set out on page 1.

The directors who served during the year did not have an interest in the shares of the company.

Approved by the Board of Directors
and signed on behalf of the Board



M Clewer
Director

16.12.04

BUCKFIELD PARK LIMITED

BALANCE SHEET 31 December 2003

	Note	2003 £	2002 £
CURRENT ASSETS			
Cash in hand		1	1
NET CURRENT ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		-	-
TOTAL EQUITY SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 16th December 2004.

Signed on behalf of the Board of Directors.



M Clewer
Director

BUCKFIELD PARK LIMITED

NOTES TO THE UNAUDITED ACCOUNTS 31 December 2003

1. ACCOUNTING POLICY

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policy adopted is described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding financial period. There have been no movements in shareholders' funds during the period under review or the preceding financial period.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

No emoluments were payable to the directors, who were the only employees, of the company during the current and preceding financial period.

4. CALLED UP SHARE CAPITAL

	2003	2002
	£	£
Authorised		
1000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Called up, allotted and fully paid		
1 ordinary share of £1 each	1	1
	<hr/>	<hr/>

5. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of American Golf (UK) Limited. The smallest group of which it is a member and for which group accounts are drawn up is that headed by American Golf (UK) Limited, a company incorporated in England whose principal place of business is Blue Mountain Golf Centre, Wood Lane, Binfield, Berkshire, RG42 4EX.

The largest group of which the company is a member for which group accounts are drawn up is that headed by New AGC LLC, a company incorporated in the United States of America whose principal place of business is at 2591 28th Street, Santa Monica, California 90405. The consolidated accounts are available to the public and may be obtained from the above address.

5. RELATED PARTY TRANSACTIONS

The cost of the annual return fee was borne by the company's parent company without any right of reimbursement.