Annual report and

unaudited financial statements for the year ended 30 June 2016

for

Buckfield Park Limited

COMPANIES HOUSE



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Company information for the year ended 30 June 2016

Directors:

S Towers

S Sugden

Registered office:

Pine Ridge Golf Club

Old Bisley Road

Frimley Camberley Surrey **GU16 9NX**

Registered number:

04027302

Accountants:

PricewaterhouseCoopers LLP

Chartered Accountants and Statutory Auditors
3 Forbury Place
23 Forbury Road Reading RG1 3JH United Kingdom

Directors' report for the year ended 30 June 2016

The Directors present their report and the unaudited financial statements of the company for the year ended 30 June 2016.

Principal activities and future developments

The company has been dormant within the meaning of Part 6, s480 Companies Act 2006 throughout the current and preceding years.

Directors

The Directors who held office during the year and up to the date of signing the financial statements are given below:

- S Towers
- G Hicks (resigned 9 October 2015)
- M Williams (appointed 9 October 2015, resigned 18 August 2016)
- S Sugden (appointed 1 September 2016)

16 December 2016

Profit and loss

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding year. There have been no movements in shareholders' funds during the year under review or the preceding year.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board

S Sugden - Director

Date

Balance sheet as at 30 June 2016

		As at 30 June	
•	Note -	2016 £	2015 £
Current assets		<u></u>	
Debtors	5	1	1
Net assets		1	1
Capital and reserves			
Called-up share capital	6	1	1
Total equity		1	1

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102").

The notes on pages 5 to 7 are an integral part of these financial statements.

The financial statements on pages 4 to 7 were authorised for issue by the Board of Directors on the date below and were signed on its behalf by:

S Sugden - Director

16 December 2016

Date

Notes to the financial statements for the year ended 30 June 2016

1. Statement of compliance

These individual financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

2. Summary of significant accounting policies

The principal accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The company has adopted FRS 102 in these financial statements. Details of the transition to FRS 102 are disclosed in note 10.

a) Basis of preparation

These financial statements are prepared on a going concern basis under the historical cost convention.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 3.

b) Going concern

After making enquiries, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

c) Profit and loss account

No profit and loss is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

d) Exemptions for qualifying entities under FRS 102

FRS 102 allows a qualifying entity certain disclosure exemptions. The company has taken advantage of the exemption, under Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime, from preparing a statement of cash flows and statement of changes in equity, on the basis that it is a qualifying entity.

e) Foreign currency

The company's functional and presentational currency is the pound sterling.

f) Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2016 nor for the year ended 30 June 2015.

3. Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. No accounting judgements or estimates are considered to be critical for the purposes of understanding the financial statements.

Notes to the financial statements (continued) for the year ended 30 June 2016

4. Directors

No emoluments were payable to the directors of the company during the current year and preceding year.

5. Debtors

		2016 £	2015 £
Trade debtors		1	1
6. Called-up share capital			
		2016 £	2015 £
Allotted, issued and fully paid			
Ordinary shares of £1 each Number: 1 (2015: 1)		1	1
7. Retained earnings			
	Called-up share capital £'000	Retained earnings £'000	Total £'000
Balance as at 1 July 2014	1	-	1
Result for the financial year	-	-	-
Balance as at 30 June 2015 / 1 July 2015	1	-	1
Result for the financial year	-	-	-

8. Related party transactions

Balance as at 30 June 2016

The company is exempt from disclosing related party transactions as they are with other companies that are wholly owned within the group.

Notes to the financial statements (continued) for the year ended 30 June 2016

9. Controlling parties

The immediate parent undertaking is Crown Golf Operations Limited.

The ultimate parent undertaking and controlling party is Elbowup Pty Limited as trustee for Inthe Vee Discretionary Trust, a company incorporated in Australia.

Crown Golf Group Limited is the parent undertaking of the largest and smallest group of undertakings to consolidate these financial statements at 30 June 2016. The consolidated financial statements of Crown Golf Group Limited are available from Pine Ridge Golf Club, Old Bisley Road, Camberley, Surrey GU16 9NX.

10. Transition to FRS 102

This is the first year that the company has presented its results under FRS102. The last financial statements under the UK GAAP were for the year ended 30 June 2015. The date of transition to FRS 102 was 1 July 2014. There are no material changes in accounting policies for the company between UK GAAP as previously reported and FRS 102.