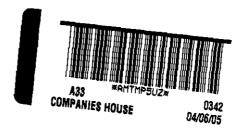
UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

FOR

COFFEE | LIMITED



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COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2004

DIRECTORS:

Dr D T Jones

Mrs M Tagney Jones

J Shapland

SECRETARY:

J Shapland

REGISTERED OFFICE:

9 Wood Street

Cardiff

South Glamorgan

CF10 1EN

REGISTERED NUMBER:

4027169 (England and Wales)

ACCOUNTANT:

Linghams Chartered Accountants

6 Raleigh Walk Waterfront 2000 Brigantine Place

Cardiff

South Glamorgan

CF10 4LN

ABBREVIATED BALANCE SHEET 31 DECEMBER 2004

| | | 31.12. | | 31.12.03 | |
|---|----------|---------|-----------|----------|-----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 134,000 | | 167,500 |
| Tangible assets | 3 | | 404,862 | | 95,097 |
| | | | 538,862 | | 262,597 |
| CURRENT ASSETS | | | | | |
| Stocks | | 21,572 | | 17,516 | |
| Debtors | | 60,172 | | 77,349 | |
| Cash at bank and in hand | | 145,205 | | 76,145 | |
| anno mana | | 226,949 | | 171,010 | |
| CREDITORS Amounts falling due within one | year | 108,810 | | 65,050 | |
| NET CURRENT ASSETS | | | 118,139 | | 105,960 |
| TOTAL ASSETS LESS CURREI | VТ | | 657,001 | | 368,557 |
| | | | 001,001 | | 000,001 |
| CREDITORS Amounts falling due after mo | ore than | | | | |
| one year | | | 916,564 | | 387,321 |
| | | | (259,563) | | (18,764) |
| | | | | | |
| Capital and Reserves | 4 | | 461 000 | | 451.000 |
| Called up share capital Profit and loss account | 4 | | 451,000 | | 451,000 |
| FIOIR AND IOSS ACCOUNT | | | (710,563) | | (469,764) |
| SHAREHOLDERS' FUNDS | | | (259,563) | | (18,764) |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued 31 DECEMBER 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

J Shapland - Director

Approved by the Board on 20th W17

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery
Fixtures and fittings
Computer equipment

- 15% on reducing balance - 15% on reducing balance

- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|------------|
| COST At 1 January 2004 and 31 December 2004 | 167,500 |
| AMORTISATION Charge for year | 33,500 |
| At 31 December 2004 | 33,500 |
| NET BOOK VALUE At 31 December 2004 | 134,000 |
| At 31 December 2003 | 167,500 |

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2004

| 3. | TANGIBLE | FIXED ASSETS | | | |
|----|--------------|----------------------------------|---------|----------|----------------|
| | | | | | Total |
| | | | | | £ |
| | COST | 2004 | | | 110.001 |
| | At 1 January | 7 2004 | | | 116,801 |
| | Additions | | | | 347,315 |
| | At 31 Decer | nber 2004 | | | 464,116 |
| | DEPRECIA | TION | | | |
| | At 1 January | r 2004 | | | 21,703 |
| | Charge for | year | | | 37,551 |
| | At 31 Decer | nber 2004 | | | 59,254 |
| | 111 01 20001 | | | | |
| | NET BOOK | VALUE | | | |
| | At 31 Decer | nber 2004 | | | 404,862 |
| | X+01 D | | | | |
| | At 31 Decer | nber 2003 | | | 95,098 ———— |
| 4. | CRITEDIO | P SHARE CAPITAL | | | |
| 4. | CALLED U | P SHARE CAPITAL | | | |
| | Authorised, | allotted, issued and fully paid: | | | |
| | Number: | Class: | Nominal | 31.12.04 | 31.12.03 |
| | | | value: | £ | £ |
| | 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| | 450,000 | Redeemable preference | £1 | 450,000 | 450,000 |
| | | | | 451,000 | 451,000 |
| | | | | | ===== |