

Registered number:
4027044
England and Wales

**THE CONFERENCE OF DRAMA SCHOOLS LIMITED
(LIMITED BY GUARANTEE)**

REPORT AND ACCOUNTS

**FOR THE PERIOD 29TH JUNE 2000
TO 31ST JULY 2001**



THE CONFERENCE OF DRAMA SCHOOLS LIMITED (LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS - PERIOD 29TH JUNE 2000 TO 31ST JULY 2001

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REPORT OF THE DIRECTORS

The directors present their first report with the accounts of the company for the period from the date of incorporation on 29th June 2000 to 31st July 2001.

Principal Activity

The principal activity of the company in the period under review was the promotion, maintenance and development of standards of vocational drama, training and education within its Member institutions. The company does not carry on a business and did not trade during the period.

Directors

The directors of the company who served during the period were as follows:-

Gordon McDougall	(appointed 29th June on incorporation, re-elected 9th October 2000)
Raphael Jago	(appointed 29th June on incorporation, re-elected 9th October 2000)
Paul Clements	(appointed 29th June on incorporation, re-elected 9th October 2000)
Vladimir Mirodan	(appointed 29th June on incorporation, re-elected 9th October 2000)
Nicholas Barter	(appointed 29th June on incorporation, re-elected 9th October 2000)
Michael Gaunt	(appointed 29th June on incorporation, re-elected 9th October 2000)
Adrian Hall	(appointed 9th October 2000)
Peter Maccoy	(appointed 29th June, resigned 9th October 2000)

The company is Limited by Guarantee and none of the above directors had any beneficial interest in the company at any time during the period.

Statement of Directors' Responsibilities

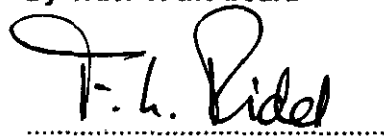
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- . select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



F Ridel - Secretary

30 November 2001

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 29TH JUNE 2000 TO 31ST JULY 2001

	Notes	£
Turnover	1b	41,341
Administrative Expenses		40,799
Operating Profit		<u>542</u>
Interest Received		699
Profit on ordinary activities before taxation		<u>1,241</u>
Taxation		70
Profit on ordinary activities after taxation		<u>1,171</u>
Transfer to non-distributable reserve	4	1,171
Retained Profit carried forward		<u>-</u>

The company's turnover and operating profit derive wholly from continuing operations.

Statement of Total Recognised Gains and Losses

The company had no recognised gains or losses other than the profit for the period.

BALANCE SHEET

AS AT 31ST JULY 2001

	Notes	£	£
Current Assets			
Debtors	2	8,120	
Cash at Bank		<u>23,658</u>	
		31,778	
Creditors: amounts falling due within one year			
	3	<u>30,607</u>	
Net Assets			<u>1,171</u>
Capital and Reserves			
Non-distributable reserve	4		1,171
			<u>1,171</u>

For the period ended 31st July 2001, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



Vladimir Mirodan - Director

Approved by the board: 30 November 2001

NOTES TO THE ACCOUNTS

FOR THE PERIOD 29TH JUNE 2000 TO 31ST JULY 2001

1 Accounting Policies

The significant accounting policies used in the preparation of these accounts are:

a. Basis of accounting

The accounts are prepared under the historical cost convention. Profits and losses are non distributable and are transferred to non-distributable reserves in accordance with the company's Memorandum and Articles of Association.

b. Turnover

Turnover represents subscriptions levied from Members and contributions towards expenses.

c. Cash flow statement

A cash flow statement is not included as part of these accounts in view of the company falling outside the scope of Financial Reporting Standard No. 1.

d. Liability of Members

Every member of the company has undertaken to contribute to the assets of the company, in the event of it being wound up during the time that he is a member or within one year afterwards, for payment of the debts and liabilities of the company contracted for before the time at which he ceased to be a member, and of the costs, charges and expenses of winding up the same, and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required not exceeding £1.

2 Debtors

Amounts falling due within one year:	£
Prepayments and Accrued Income	7,770
Other Debtors	350
	<u>8,120</u>

3 Creditors

Amounts falling due within one year:	£
Accruals and Deferred Income	19,250
Taxation	70
Other Creditors	1,955
Loans from Founder Members	9,332
	<u>30,607</u>

NOTES TO THE ACCOUNTS (Continued)

FOR THE PERIOD 29TH JUNE 2000 TO 31ST JULY 2001

4 Transfer to non-distributable reserve

- a. *Profits or losses earned in the year are non-distributable and are transferred to non-distributable reserves in accordance with the company's Memorandum and Articles of Association.*

b. **Reconciliation of movement in non-distributable reserves**

Profit for the period ended 31st July 2001	<u>1,171</u>
Net additions to non-distributable reserves and balance at 31st July 2001	<u>1,171</u>

5 Related Party Transactions

The company is an association of its members and its turnover is derived mainly from subscriptions from its members.