

Registered number: 4027044

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**THE CONFERENCE OF DRAMA SCHOOLS LIMITED**  
(Limited by Guarantee)

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**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2004**



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COMPANIES HOUSE

#AZCM9ZR6#

0385  
29/10/04

**THE CONFERENCE OF DRAMA SCHOOLS LIMITED**  
(Limited by Guarantee)

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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	Raphael Jago Vladimir Mirodan Nicholas Barter Adrian Hall (resigned 24/07/2003) Alastair Pearce Peter Barlow Nicholas Moseley Francesca Greatorex (appointed 29/10/2003)
<b>SECRETARY</b>	Hal Management Ltd. & Saul Hyman
<b>COMPANY NUMBER</b>	4027044
<b>REGISTERED OFFICE</b>	c/o Spotlight 7 Leicester Place London WC2H 7RJ
<b>ACCOUNTANTS</b>	Drennan & Co Chartered Accountants 64 Belsize Park London NW3 4EH

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**THE CONFERENCE OF DRAMA SCHOOLS LIMITED**  
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**DIRECTORS' REPORT**  
**For the year ended 31 July 2004**

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The directors present their report and the financial statements for the year ended 31 July 2004.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the period under review was the promotion, maintenance and development of standards of vocational drama, training and education within its Member Institutions. The company does not carry on business and did not trade during the period.

**DIRECTORS**

The directors who served during the year were:

Raphael Jago  
Vladimir Mirodan  
Nicholas Barter  
Adrian Hall (resigned 24/07/2003)  
Alastair Pearce  
Peter Barlow  
Nicholas Moseley  
Francesca Greateorex (appointed 29/10/2003)

The company is limited by guarantee and none of the above directors had any beneficial interest in the company at any time during the period.

**THE CONFERENCE OF DRAMA SCHOOLS LIMITED**  
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**DIRECTORS' REPORT**  
**For the year ended 31 July 2004**

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The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18 October 2004 and signed on its behalf.



18.10.04.

Director

**THE CONFERENCE OF DRAMA SCHOOLS LIMITED**  
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**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF THE CONFERENCE OF DRAMA SCHOOLS LIMITED**

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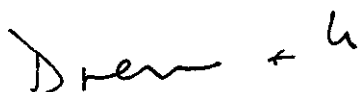
In accordance with the engagement letter dated 9 September 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Income and Expenditure account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile financial statements that we have been engaged to compile, report to the Company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Chartered Accountants

64 Belsize Park  
London NW3 4EH

18 October 2004

**THE CONFERENCE OF DRAMA SCHOOLS LIMITED**  
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**INCOME AND EXPENDITURE ACCOUNT**  
For the year ended 31 July 2004

	Note	2004 £	2003 £
<b>TURNOVER</b>	1,	94,486	79,637
Administrative expenses		(85,862)	(69,506)
<b>OPERATING SURPLUS</b>		8,624	10,131
Interest receivable		342	423
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		8,966	10,554
<b>TAX ON SURPLUS ON ORDINARY ACTIVITIES</b>	2	-	-
<b>SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		£ 8,966	£ 10,554

The notes on pages 6 to 8 form part of these financial statements.

**THE CONFERENCE OF DRAMA SCHOOLS LIMITED**  
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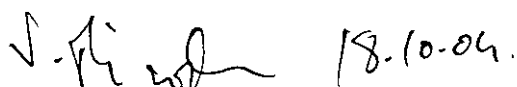
**BALANCE SHEET**  
As at 31 July 2004

	Note	2004	2003
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	3	2,740	2,995
<b>CURRENT ASSETS</b>			
Debtors	4	3,814	4,827
Cash at bank and in hand		39,016	31,194
		<u>42,830</u>	<u>36,021</u>
<b>CREDITORS:</b> amounts falling due within one year	5	(12,067)	(14,479)
<b>NET CURRENT ASSETS</b>		<u>30,763</u>	<u>21,542</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 33,503</u>	<u>£ 24,537</u>
<b>CAPITAL AND RESERVES</b>			
Other reserves	7	33,503	24,537
		<u>£ 33,503</u>	<u>£ 24,537</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 18 October 2004 and signed on its behalf.



Director

The notes on pages 6 to 8 form part of these financial statements.



**THE CONFERENCE OF DRAMA SCHOOLS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 July 2004

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Turnover**

Turnover represents subscriptions levied from Members and contributions towards expenses.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	-	10% straight line
Office Equipment	-	10% straight line
Computer Equipment	-	25% straight line

**1.5 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

**1.6 Liability of members**

Every member of the company has undertaken to contribute to the assets of the company, in the event of it being wound up during the time that he is a member or within one year afterwards, for payment of the debts and liabilities of the company contracted for before the time at which he ceased to be a member, and of the costs, charges and expenses of winding up the same, and for the adjustment of the rights of the contributories amongst themselves. Such amount as may be required not exceeding £1.

**2. TAXATION**

	2004 £	2003 £
<b>Tax on surplus on ordinary activities</b>	£       -	£       -

**Factors affecting tax charge for year**

Corporation tax is only chargeable on the bank interest received. As this is less than the Corporation Tax threshold, no tax is payable for the year.

There were no factors that may affect future tax charges.

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**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 July 2004

**3. TANGIBLE FIXED ASSETS**

	Fixtures & fittings £	Office equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1 August 2003	727	2,367	282	3,376
Additions	-	55	100	155
At 31 July 2004	<u>727</u>	<u>2,422</u>	<u>382</u>	<u>3,531</u>
<b>Depreciation</b>				
At 1 August 2003	73	237	71	381
Charge for the year	73	242	95	410
At 31 July 2004	<u>146</u>	<u>479</u>	<u>166</u>	<u>791</u>
<b>Net book value</b>				
At 31 July 2004	<u>£ 581</u>	<u>£ 1,943</u>	<u>£ 216</u>	<u>£ 2,740</u>
At 31 July 2003	<u>£ 654</u>	<u>£ 2,130</u>	<u>£ 211</u>	<u>£ 2,995</u>

**4. DEBTORS**

	2004 £	2003 £
<b>Due within one year</b>		
Trade debtors	447	-
Other debtors	-	1,148
Prepayments and accrued income	3,367	3,679
	<u>£ 3,814</u>	<u>£ 4,827</u>

**5. CREDITORS:**  
**Amounts falling due within one year**

	2004 £	2003 £
Other creditors, accruals and deferred income	<u>£ 12,067</u>	<u>£ 14,479</u>

**6. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 July 2004**

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**7. RESERVES**

<b>Income and expenditure account</b>	<b>£</b>
At 1 August 2003	-
Surplus retained for the year	8,966
Transfer to non distributable reserve - profit for the year	(8,966)
	<hr/>
At 31 July 2004	£ -
	<hr/> <hr/>
<b>Non distributable reserve</b>	<b>£</b>
At 1 August 2003	24,537
Profit for the year ended 31 July 2003	8,966
	<hr/>
At 31 July 2004	£ 33,503
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**8. RELATED PARTY TRANSACTIONS**

The company is an association of its members and its turnover is derived mainly from subscriptions from its members.