
THE CONFERENCE OF DRAMA SCHOOLS LIMITED
(A company limited by guarantee)

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011

WEDNESDAY



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THE CONFERENCE OF DRAMA SCHOOLS LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS

Peter Barlow (resigned 20 October 2010)
Nick Moseley (resigned 18 May 2010)
Michael Earley
Sarah Rowe
Leon Rubin
Jane Harrison
Rob Young (resigned 20 October 2010)
Neil Fraser
Mark Featherstone-Witty (appointed 20 October 2010)

COMPANY NUMBER

4027044

REGISTERED OFFICE

c/o Spotlight
7 Leicester Place
London
NW5 1XJ

ACCOUNTANT

Drennan & Co
Chartered Accountants
64 Belsize Park
London NW3 4EH

THE CONFERENCE OF DRAMA SCHOOLS LIMITED
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THE CONFERENCE OF DRAMA SCHOOLS LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2011

The directors present their report and the financial statements for the year ended 31 July 2011

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was the promotion, maintenance and development of standards of vocational drama, training and education within its Member Institutions. The company does not carry on business and did not trade during the period.

DIRECTORS

The directors who served during the year were

Peter Barlow (resigned 20 October 2010)
Nick Moseley (resigned 18 May 2010)
Michael Earley
Sarah Rowe
Leon Rubin
Jane Harrison
Rob Young (resigned 20 October 2010)
Neil Fraser
Mark Featherstone-Witty (appointed 20 October 2010)

The company is limited by guarantee and none of the above directors had any beneficial interest in the company at any time during the period.

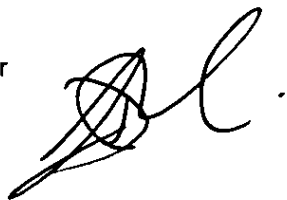
THE CONFERENCE OF DRAMA SCHOOLS LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2011

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 11 October 2011 and signed on its behalf

Director



LEON RUBIN

THE CONFERENCE OF DRAMA SCHOOLS LIMITED
(A company limited by guarantee)

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE CONFERENCE OF DRAMA
SCHOOLS LIMITED
FOR THE YEAR ENDED 31 JULY 2011**

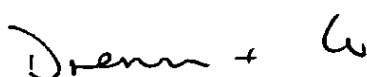
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of The Conference of Drama Schools Limited for the year ended 31 July 2011 which comprise the Income and expenditure account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to me

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of The Conference of Drama Schools Limited, as a body, in accordance with the terms of my engagement letter dated 9 September 2004. My work has been undertaken solely to prepare for your approval the financial statements of The Conference of Drama Schools Limited and state those matters that I have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than The Conference of Drama Schools Limited and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that The Conference of Drama Schools Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that The Conference of Drama Schools Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or review of the financial statements of The Conference of Drama Schools Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Drennan & Co

Chartered Accountants

64 Belsize Park
London NW3 4EH

11 October 2011

THE CONFERENCE OF DRAMA SCHOOLS LIMITED
(A company limited by guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2011**

	Note	2011 £	2010 £
INCOME	1	116,532	111,328
Administrative expenses		<u>(107,794)</u>	<u>(111,450)</u>
OPERATING PROFIT/(LOSS)		8,738	(122)
Interest receivable and similar income		<u>168</u>	<u>111</u>
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		8,906	(11)
Tax on bank interest	2	<u>(35)</u>	<u>(23)</u>
SURPLUS FOR THE FINANCIAL YEAR	7	<u>8,871</u>	<u>(34)</u>

The notes on pages 6 to 8 form part of these financial statements

THE CONFERENCE OF DRAMA SCHOOLS LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 4027044

BALANCE SHEET
AS AT 31 JULY 2011

	Note	2011 £	2010 £
TANGIBLE FIXED ASSETS			
Tangible fixed assets	3	1,435	1,398
CURRENT ASSETS			
Debtors	4	2,596	6,257
Cash at bank and in hand		61,921	47,982
		<u>64,517</u>	<u>54,239</u>
CREDITORS: amounts falling due within one year	5	(4,671)	(3,227)
NET CURRENT ASSETS		<u>59,846</u>	<u>51,012</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>61,281</u></u>	<u><u>52,410</u></u>
CAPITAL AND RESERVES			
Other reserves	7	61,281	52,410
		<u><u>61,281</u></u>	<u><u>52,410</u></u>

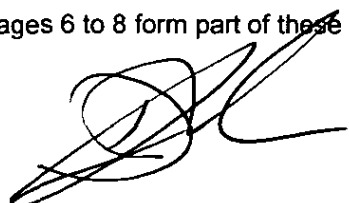
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 October 2011.

Director

The notes on pages 6 to 8 form part of these financial statements

 Leon Rubin

THE CONFERENCE OF DRAMA SCHOOLS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Principally, turnover represents subscriptions levied on Members and contributions towards expenses

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	10% straight line
Office equipment	-	10% straight line
Computer equipment	-	25% straight line

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

1.6 Liability of members

Every member of the company has undertaken to contribute to the assets of the company, in the event of it being wound up during the time that he is a member or within one year afterwards, for payment of the debts and liabilities of the company contracted for before the time at which he ceased to be a member, and of the costs, charges and expenses of winding up the same, and for the adjustment of the rights of the contributories amongst themselves. Such amount as may be required not exceeding £1

THE CONFERENCE OF DRAMA SCHOOLS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

2. TAXATION

	2011 £	2010 £
UK corporation tax charge on interest receivable	35	23

There were no factors that may affect future tax charges

Corporation tax is only chargeable on the bank interest received

3. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Office equipment £	Computer equipment £	Total £
Cost				
At 1 August 2010	1,323	2,683	2,663	6,669
Additions	-	-	1,014	1,014
At 31 July 2011	1,323	2,683	3,677	7,683
Depreciation				
At 1 August 2010	827	2,104	2,340	5,271
Charge for the year	132	268	577	977
At 31 July 2011	959	2,372	2,917	6,248
Net book value				
At 31 July 2011	364	311	760	1,435
At 31 July 2010	496	579	323	1,398

4. DEBTORS

	2011 £	2010 £
Trade debtors	933	155
Other debtors, prepaid expenses & rent deposit	1,663	6,102
	2,596	6,257

THE CONFERENCE OF DRAMA SCHOOLS LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

5. CREDITORS:

Amounts falling due within one year

	2011 £	2010 £
Corporation tax	35	23
Social security and other taxes	906	1,181
Other creditors & accrued expenses	3,730	2,023
	<u>4,671</u>	<u>3,227</u>

6. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

7. RESERVES

	Other reserves £	Income & expenditure account £
At 1 August 2010	52,410	
Surplus for the year		8,871
Transfer from I/E account to other reserves		(8,871)
Movement on other reserves	8,871	
	<u>61,281</u>	<u>-</u>
At 31 July 2011		

8. PENSION COMMITMENTS

A money purchase scheme is in operation and the premium paid was £4,110 (2010 - £3,726)

9. RELATED PARTY TRANSACTIONS

The company is an association of its members and its turnover is derived mainly from subscriptions from its members.