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**THE CONFERENCE OF DRAMA SCHOOLS LIMITED**  
**(A company limited by guarantee)**

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**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2008**



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**THE CONFERENCE OF DRAMA SCHOOLS LIMITED**  
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**COMPANY INFORMATION**

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**DIRECTORS**

Kate Ashcroft (appointed 17/10/2007)  
Peter Barlow  
Paul Clements (resigned 17/10/2007)  
Maggie Kinloch  
Alastair Pearce  
Sarah Rowe  
Pat Trueman  
Rob Young

**COMPANY SECRETARY**

Hal Management Ltd & Saul Hyman

**COMPANY NUMBER**

4027044

**REGISTERED OFFICE**

c/o Spotlight  
7 Leicester Place  
London WC2H 7RJ

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**THE CONFERENCE OF DRAMA SCHOOLS LIMITED**  
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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 JULY 2008**

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The directors present their report and the financial statements for the year ended 31 July 2008

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the period under review was the promotion, maintenance and development of standards of vocational drama, training and education within its Member Institutions. The company does not carry on business and did not trade during the period.

**DIRECTORS**

The directors who served during the year were

Kate Ashcroft (appointed 17/10/2007)  
Peter Barlow  
Paul Clements (resigned 17/10/2007)  
Maggie Kinloch  
Alastair Pearce  
Sarah Rowe  
Pat Trueman  
Rob Young

The company is limited by guarantee and none of the above directors had any beneficial interest in the company at any time during the period.

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**THE CONFERENCE OF DRAMA SCHOOLS LIMITED**  
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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 JULY 2008**


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**POLITICAL AND CHARITABLE CONTRIBUTIONS**

No donations were made

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 20 October 2008 and signed on its behalf

  
Director

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**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF THE CONFERENCE OF DRAMA SCHOOLS LIMITED**

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In accordance with our engagement letter 9 September 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Income and expenditure account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to me

This report is made to the company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



**Drennan & Co**

Chartered Accountants

1 Chamberlain Street  
London NW1 8XB

20 October 2008

**THE CONFERENCE OF DRAMA SCHOOLS LIMITED**  
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**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2008**

	Note	2008 £	2007 £
<b>TURNOVER</b>	1	<b>100,089</b>	<b>110,849</b>
Selling and distribution costs		-	(4,413)
Administrative expenses		(102,129)	(102,872)
<b>OPERATING (LOSS)/SURPLUS</b>		<b>(2,040)</b>	<b>3,564</b>
Interest receivable		3,188	1,887
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>1,148</b>	<b>5,451</b>
Tax on profit on ordinary activities	2	(648)	(365)
<b>SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION</b>	7	<b>500</b>	<b>5,086</b>

The notes on pages 6 to 9 form part of these financial statements

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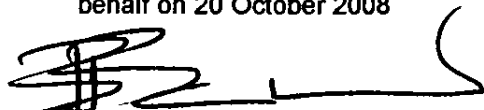
**BALANCE SHEET**  
**AS AT 31 JULY 2008**

	Note	£	2008	£	£	2007	£
<b>TANGIBLE FIXED ASSETS</b>							
Tangible fixed assets	3			2,183			2,780
<b>CURRENT ASSETS</b>							
Debtors	4	2,202			4,893		
Cash at bank and in hand		57,826			54,941		
			60,028			59,834	
<b>CREDITORS: amounts falling due within one year</b>							
	5	(9,646)			(10,549)		
<b>NET CURRENT ASSETS</b>				50,382			49,285
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				52,565			52,065
<b>CAPITAL AND RESERVES</b>							
Other reserves	7			52,565			52,065
				52,565			52,065

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 October 2008.

  
Director

The notes on pages 6 to 9 form part of these financial statements.



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2008**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

Principally, turnover represents subscriptions levied on Members and contributions towards expenses

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	10%	straight line
Office equipment	-	10%	straight line
Computer equipment	-	25%	straight line

**1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2008**

**1. ACCOUNTING POLICIES (continued)**

**1.6 Liability of members**

Every member of the company has undertaken to contribute to the assets of the company, in the event of it being wound up during the time that he is a member or within one year afterwards, for payment of the debts and liabilities of the company contracted for before the time at which he ceased to be a member, and of the costs, charges and expenses of winding up the same, and for the adjustment of the rights of the contributors amongst themselves. Such amount as may be required not exceeding £1

**2. TAXATION**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
UK corporation tax charge on interest receivable	<b>648</b>	<b>365</b>

There were no factors that may affect future tax charges

Corporation tax is only chargeable on the bank interest received

**3. TANGIBLE FIXED ASSETS**

	<b>Other fixed assets £</b>
<b>Cost</b>	
At 1 August 2007	<b>5,263</b>
Additions	<b>177</b>
At 31 July 2008	<b>5,440</b>
<b>Depreciation</b>	
At 1 August 2007	<b>2,483</b>
Charge for the year	<b>774</b>
At 31 July 2008	<b>3,257</b>
<b>Net book value</b>	
At 31 July 2008	<b>2,183</b>
At 31 July 2007	<b>2,780</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2008**

**4. DEBTORS**

	2008 £	2007 £
Trade debtors	646	2,619
Other debtors & prepaid expenses	1,556	2,274
	<u>2,202</u>	<u>4,893</u>

**5. CREDITORS:  
Amounts falling due within one year**

	2008 £	2007 £
Corporation tax	648	365
Other creditors & accrued expenses	8,998	10,184
	<u>9,646</u>	<u>10,549</u>

**6. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**7. RESERVES**

	Other reserves £	Income & expenditure account £
At 1 August 2007	52,065	-
Surplus for the year		500
Transfer from I/E account to other reserves		(500)
Movement on other reserves	500	
	<u>52,565</u>	<u>-</u>
At 31 July 2008	<u>52,565</u>	<u>-</u>

**8. PENSION COMMITMENTS**

A money purchase scheme is in operation and the premium paid was £3,220 (2007 - £3,141)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2008**

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**9 RELATED PARTY TRANSACTIONS**

The company is an association of its members and its turnover is derived mainly from subscriptions from its members