
THE CONFERENCE OF DRAMA SCHOOLS LIMITED
(A company limited by guarantee)

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2007



THE CONFERENCE OF DRAMA SCHOOLS LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS

Vladimir Mirodan (resigned 17/10/2006)
Pat Trueman
Paul Clements
Alastair Pearce
Peter Barlow
Nicholas Moseley (resigned 17/10/2006)
Sarah Rowe (appointed 17/10/2006)
Maggie Kinloch (appointed 17/10/2006)
Rob Young (appointed 17/10/2006)
Francesca Greatorex (resigned 31/08/2006)

COMPANY NUMBER

4027044

REGISTERED OFFICE

c/o Spotlight
7 Leicester Place
London WC2H 7RJ

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THE CONFERENCE OF DRAMA SCHOOLS LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2007

The directors present their report and the financial statements for the year ended 31 July 2007

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was the promotion, maintenance and development of standards of vocational drama, training and education within its Member Institutions. The company does not carry on business and did not trade during the period.

DIRECTORS

The directors who served during the year were

Vladimir Mirodan (resigned 17/10/2006)
Pat Trueman
Paul Clements
Alastair Pearce
Peter Barlow
Nicholas Moseley (resigned 17/10/2006)
Sarah Rowe (appointed 17/10/2006)
Maggie Kinloch (appointed 17/10/2006)
Rob Young (appointed 17/10/2006)
Francesca Greatorex (resigned 31/08/2006)

The company is limited by guarantee and none of the above directors had any beneficial interest in the company at any time during the period.

THE CONFERENCE OF DRAMA SCHOOLS LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2007

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 17 October 2007 and signed on its behalf

A handwritten signature in black ink, appearing to read 'Alan Pearce', with a long horizontal flourish extending to the right.

Director

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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2007

	Note	2007 £	2006 £
TURNOVER	1	110,849	93,948
Selling and distribution costs		(4,413)	-
Administrative expenses		(102,872)	(93,732)
		<hr/>	<hr/>
OPERATING PROFIT		3,564	216
Interest receivable		1,887	1,507
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,451	1,723
Tax on profit on ordinary activities	2	(365)	(96)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	7	5,086	1,627
		<hr/>	<hr/>

The notes on pages 5 to 7 form part of these financial statements.

THE CONFERENCE OF DRAMA SCHOOLS LIMITED
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BALANCE SHEET
AS AT 31 JULY 2007

	Note	2007 £	2006 £
TANGIBLE FIXED ASSETS			
Tangible fixed assets	3	2,780	2,430
CURRENT ASSETS			
Debtors	4	4,893	4,982
Cash at bank and in hand		54,941	59,918
		<u>59,834</u>	<u>64,900</u>
CREDITORS: amounts falling due within one year	5	<u>(10,549)</u>	<u>(20,351)</u>
NET CURRENT ASSETS		<u>49,285</u>	<u>44,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,065</u>	<u>46,979</u>
CAPITAL AND RESERVES			
Other reserves	7	52,315	46,979
Profit and loss account	7	(250)	-
		<u>52,065</u>	<u>46,979</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 October 2007.



Director

The notes on pages 5 to 7 form part of these financial statements

THE CONFERENCE OF DRAMA SCHOOLS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

Principally, turnover represents subscriptions levied on Members and contributions towards expenses

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	10%	straight line
Office equipment	-	10%	straight line
Computer equipment	-	25%	straight line

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.6 Liability of members

Every member of the company has undertaken to contribute to the assets of the company, in the event of it being wound up during the time that he is a member or within one year afterwards, for payment of the debts and liabilities of the company contracted for before the time at which he ceased to be a member, and of the costs, charges and expenses of winding up the same, and for the adjustment of the rights of the contributories amongst themselves. Such amount as may be required not exceeding £1

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2007**

2. TAXATION

	2007 £	2006 £
UK corporation tax charge on interest receivable	<u>365</u>	<u>96</u>

There were no factors that may affect future tax charges

Corporation tax is only chargeable on the bank interest received

3. TANGIBLE FIXED ASSETS

	Other fixed assets £
Cost	
At 1 August 2006	4,172
Additions	1,091
At 31 July 2007	<u>5,263</u>
Depreciation	
At 1 August 2006	1,742
Charge for the year	741
At 31 July 2007	<u>2,483</u>
Net book value	
At 31 July 2007	<u>2,780</u>
At 31 July 2006	<u>2,430</u>

4. DEBTORS

	2007 £	2006 £
Trade debtors	2,619	1,073
Other debtors & prepaid expenses	2,274	3,909
	<u>4,893</u>	<u>4,982</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2007**

5. CREDITORS:

Amounts falling due within one year

	2007 £	2006 £
Corporation tax	365	96
Other creditors & accrued expenses	10,184	20,255
	<u>10,549</u>	<u>20,351</u>

6. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

7. RESERVES

	Other reserves £	Profit and loss account £
At 1 August 2006	46,979	-
Profit for the year		5,086
Transfer between Revaluation reserve and P/L account		(5,336)
Movement on other reserves	5,336	
At 31 July 2007	<u>52,315</u>	<u>(250)</u>

8. PENSION COMMITMENTS

A money purchase scheme is in operation and the premium paid was £3,141 (2006 - £3,050)

9. RELATED PARTY TRANSACTIONS

The company is an association of its members and its turnover is derived mainly from subscriptions from its members.