

COLSAN INSTRUMENT SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH SEPTEMBER 2010

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COLSAN INSTRUMENT SERVICES LIMITED

BALANCE SHEET

AS AT 30TH SEPTEMBER 2010

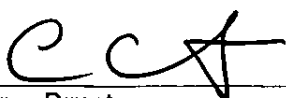
	<u>NOTE</u>	<u>2010</u>	<u>2009</u>
<u>FIXED ASSETS</u>			
Intangible Assets	2	1	15,000
Tangible Assets	3	162,207	153,757
		<hr/>	<hr/>
		162,208	168,757
<u>CURRENT ASSETS</u>			
Stock		25,390	26,510
Debtors		233,194	248,627
Cash in Hand and at Bank		36,277	18,823
		<hr/>	<hr/>
		294,861	293,960
<u>CREDITORS:</u> Amounts falling due within one year		<hr/>	<hr/>
		359,910	391,572
		<hr/>	<hr/>
<u>NET CURRENT LIABILITIES</u>		(65,049)	(97,612)
		<hr/>	<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		97,159	71,145
		<hr/>	<hr/>
<u>CREDITORS:</u> Amounts falling due after more than one year	4	27,680	1,574
		<hr/>	<hr/>
<u>NET ASSETS</u>		£69,479	£69,571
		<hr/>	<hr/>
<u>CAPITAL AND RESERVES</u>			
Share Capital	5	1,000	1,000
Profit and Loss Account		68,479	68,571
		<hr/>	<hr/>
<u>Shareholders Funds</u>		£69,479	£69,571
		<hr/>	<hr/>

These Abbreviated Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 ("the Act")

For the financial year ended 30th September 2010 the Company was entitled to exemption from audit under section 477 of the Act and no members have deposited a notice under section 476 requiring an audit

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board of Directors on 28th January 2010



 C Steer – Director

The accompanying notes form an integral part of these Financial Statements

COLSAN INSTRUMENT SERVICES LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2010

1 ACCOUNTING POLICIES

The Company's Financial Statements have been prepared in accordance with United Kingdom Statements of Standard Accounting Practice and Financial Reporting standards. The principal accounting policies adopted are as follows –

Basis of Accounting

The Financial Statements are prepared under the historical cost convention.

Turnover

Turnover comprises the value of goods sold to third parties, excluding VAT, for which an invoice has been issued and derive from its principal activity wholly undertaken in the U K

Depreciation

Depreciation is provided on all tangible fixed assets, at annual rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows –

Goodwill	at	10% at Cost
Motor vehicles	at	25% Reducing balance
Fixtures and Equipment	at	20% Reducing balance
Plant and Machinery	at	25% Reducing balance
Improvements to Leasehold Property	at	5% Reducing balance

Stocks

Stocks and Work in Progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

Deferred Taxation is provided in full on material timing differences which may give rise to material future tax liabilities. Provision is made at the rates expected to apply when such liabilities crystallise based on current tax law.

Leasing and Hire Purchase

Assets obtained under hire purchase and finance lease contracts are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives.

COLSAN INSTRUMENT SERVICES LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2010

2. INTANGIBLE FIXED ASSETS

COST :

At 1st October 2009	150,000
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AMORTISATION

At 1st October 2009	135,000
Charge for the Year	14,999

At 30th September 2010	149,999
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NET BOOK VALUE

As at 30th September 2010	£1
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As at 30th September 2009	£15,000
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3. TANGIBLE FIXED ASSETS

COST :

At 1st October 2009	227,985
Additions	22,536

At 30th September 2010	250,521
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DEPRECIATION

At 1st October 2009	74,228
Charge for the Year	14,086

At 30th September 2010	88,314
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NET BOOK VALUE :

As at 30th September 2010	£162,207
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As at 30th September 2009	£153,757
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Included in Motor Vehicles above are assets with a net book value of £6,969 (2009 : £9,292) which are being acquired under hire purchase contracts. Depreciation of £2,323 (2009 : £3,097) has been charged on those assets during the year.

COLSAN INSTRUMENT SERVICES LIMITED

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30TH SEPTEMBER 2010

4 CREDITORS

Creditors include the following amounts not wholly repayable within one year –

	<u>2010</u>	<u>2009</u>
Bank Loans wholly repayable within five years	27,680	–
Hire Purchase Obligations wholly repayable within five years	–	1,574
	<u>£27,680</u>	<u>£1,574</u>

5 SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
<u>Authorised, Issued and Fully Paid</u>		
Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>