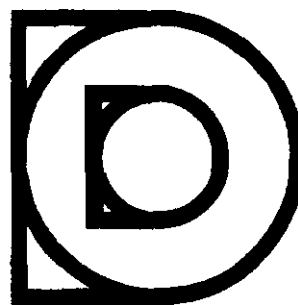


Unaudited Abbreviated Accounts

for the Year Ended 31 March 2004

for

Duddon Tyres Limited



Dodd & Co
Chartered Accountants

Warwick House, Allenbrook Road, Rosehill Estate, Carlisle CA1 2UT
Telephone 01228 530913 Fax 01228 515485
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for the Year Ended 31 March 2004**

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Duddon Tyres Limited

**Company Information
for the Year Ended 31 March 2004**

DIRECTORS:

N Jessiman
H Jessiman
J C Jessiman
K L Jessiman

SECRETARY:

N Jessiman

REGISTERED OFFICE:

5 Stoneleigh Close
Crosslands
Rating Lane
Barrow in Furness
Cumbria
LA13 9UR

REGISTERED NUMBER:

4026705

ACCOUNTANTS:

Dodd & Co
Chartered Accountants
Clint Mill
Cornmarket
Penrith
Cumbria
CA11 7HW

Duddon Tyres Limited

Abbreviated Balance Sheet
31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		22,702		25,124
CURRENT ASSETS:					
Stocks		60,120		51,637	
Debtors		47,460		40,976	
Cash at bank		107,939		221,785	
		215,519		314,398	
CREDITORS: Amounts falling due within one year		166,022		276,854	
NET CURRENT ASSETS:			49,497		37,544
TOTAL ASSETS LESS CURRENT LIABILITIES:			72,199		62,668
PROVISIONS FOR LIABILITIES AND CHARGES:			2,500		2,700
			£69,699		£59,968
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			69,599		59,868
SHAREHOLDERS' FUNDS:			£69,699		£59,968

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

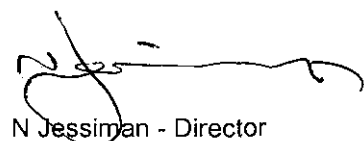
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


N Jessiman - Director

Approved by the Board on 24 September 2004

The notes form part of these abbreviated accounts

Duddon Tyres Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	37,654
Additions	2,541
	<hr/>
At 31 March 2004	40,195
	<hr/>
DEPRECIATION:	
At 1 April 2003	12,530
Charge for year	4,963
	<hr/>
At 31 March 2004	17,493
	<hr/>
NET BOOK VALUE:	
At 31 March 2004	22,702
	<hr/>
At 31 March 2003	25,124
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>