

**REGISTERED NUMBER: 04026660 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 July 2017**

**for**

**Abbeywood Estates Limited**

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**for the Year Ended 31 July 2017**

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**Abbeywood Estates Limited**

**Company Information**  
**for the Year Ended 31 July 2017**

**DIRECTORS:**

Mrs P A Fowler  
N G Fowler  
Mrs R L Rees

**REGISTERED OFFICE:**

46 Mead Road  
Stoke Gifford  
Bristol  
BS34 8PS

**REGISTERED NUMBER:**

04026660 (England and Wales)

**ACCOUNTANTS:**

Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

**Abbeywood Estates Limited (Registered number: 04026660)****Balance Sheet**  
**31 July 2017**

	Notes	31.7.17 £	£	31.7.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		2,918		3,270
Investment property	4		<u>1,292,000</u>		<u>1,507,000</u>
			1,294,918		1,510,270
<b>CURRENT ASSETS</b>					
Debtors	5	355		458	
Cash at bank		<u>33,350</u>		<u>11,987</u>	
		33,705		12,445	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>67,039</u>		<u>140,914</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(33,334)</u>		<u>(128,469)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,261,584		1,381,801
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(203,371)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,532)</u>		<u>(6,215)</u>
<b>NET ASSETS</b>			<u>1,256,052</u>		<u>1,172,215</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100,000		100,000
Share premium	9		718,631		718,631
Retained earnings	9		<u>437,421</u>		<u>353,584</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,256,052</u>		<u>1,172,215</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**

**31 July 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 February 2018 and were signed on its behalf by:

Mrs P A Fowler - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2017**

**1. STATUTORY INFORMATION**

Abbeywood Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 August 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33.33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017**

**3. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2016 and 31 July 2017	<u>1,974</u>	<u>32,435</u>	<u>3,949</u>	<u>38,358</u>
<b>DEPRECIATION</b>				
At 1 August 2016	-	31,481	3,607	35,088
Charge for year	-	239	113	352
At 31 July 2017	<u>-</u>	<u>31,720</u>	<u>3,720</u>	<u>35,440</u>
<b>NET BOOK VALUE</b>				
At 31 July 2017	<u>1,974</u>	<u>715</u>	<u>229</u>	<u>2,918</u>
At 31 July 2016	<u>1,974</u>	<u>954</u>	<u>342</u>	<u>3,270</u>

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 August 2016	1,507,000
Disposals	<u>(215,000)</u>
At 31 July 2017	<u>1,292,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>1,292,000</u>
At 31 July 2016	<u>1,507,000</u>

Fair value at 31 July 2017 is represented by:

	£
Valuation in 2004	64,019
Valuation in 2006	85,781
Valuation in 2007	27,000
Valuation in 2009	(80,000)
Valuation in 2010	12,219
Valuation in 2011	(15,000)
Valuation in 2012	(7,500)
Cost	<u>1,205,481</u>
	<u>1,292,000</u>

Investment properties were valued at 31 July 2012 by the director, Mrs P Fowler, at their open market value.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Prepayments	<u>355</u>	<u>458</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Tax	10,211	2,308
Other creditors	(2,519)	(2,299)
Directors' current accounts	58,871	140,431
Accrued expenses	476	474
	<u>67,039</u>	<u>140,914</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17	31.7.16
	£	£
105 GMR Mortgage	-	87,249
157 GMR Mortgage	-	85,139
28 RJC Mortgage	-	30,983
	<u>-</u>	<u>203,371</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
105 GMR Mortgage	-	87,249
157 GMR Mortgage	-	85,139
28 RJC Mortgage	-	30,983
	<u>-</u>	<u>203,371</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.7.17	31.7.16
Number:	Class:		£	£
5,000	Ordinary A	£1	5,000	5,000
95,000	Ordinary B	£1	<u>95,000</u>	<u>95,000</u>
			<u>100,000</u>	<u>100,000</u>

**9. RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 August 2016	353,584	718,631	1,072,215
Profit for the year	<u>83,837</u>		<u>83,837</u>
At 31 July 2017	<u>437,421</u>	<u>718,631</u>	<u>1,156,052</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

**10. RELATED PARTY DISCLOSURES**

At the year end Abbeywood Accommodation Ltd, associate company, owes £2,299 (2015 was owed - £2921) by the company. This loan was interest free, repayable on demand and was not secured against any of the company's assets.

During the year the nothing was charged (2015 - £725) to Abbeywood Accommodation Ltd for administrative expenses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.