

REGISTERED NUMBER: 04026319 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 4 JULY 2000 TO 30 JUNE 2001

FOR

MICON INTERNATIONAL CO LIMITED



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COMPANIES HOUSE

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29/04/02

MICON INTERNATIONAL CO LIMITED

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FOR THE PERIOD 4 JULY 2000 TO 30 JUNE 2001**

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MICON INTERNATIONAL CO LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 4 JULY 2000 TO 30 JUNE 2001**

DIRECTORS:

H Burgess
K A Grace
D W Hooley
C R Lattanzi
J Spooner

SECRETARY:

D W Hooley

REGISTERED OFFICE:

Suite 10 Keswick Hall
Norwich
Norfolk
NR4 6TJ

REGISTERED NUMBER:

04026319 (England and Wales)

ACCOUNTANTS:

Hollis and Co
Chartered Accountants
35 Wilkinson Street
Sheffield
S10 2GB

MICON INTERNATIONAL CO LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2001

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		19,452
CURRENT ASSETS:			
Debtors		40,388	
Cash in hand		22,803	
		<u>63,191</u>	
CREDITORS: Amounts falling due within one year		<u>169,971</u>	
NET CURRENT LIABILITIES:			<u>(106,780)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(87,328)</u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>(87,330)</u>
SHAREHOLDERS' FUNDS:			<u>£(87,328)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2001.

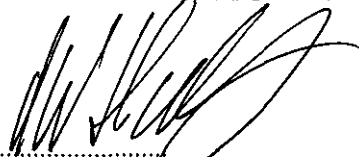
The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D W Hooley - DIRECTOR

Approved by the Board on 26.06.02

The notes form part of these financial statements

MICON INTERNATIONAL CO LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 4 JULY 2000 TO 30 JUNE 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 30% on reducing balance and 20% on reducing balance
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Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	26,570
At 30 June 2001	26,570
DEPRECIATION:	
Charge for period	7,118
At 30 June 2001	7,118
NET BOOK VALUE:	
At 30 June 2001	19,452

MICON INTERNATIONAL CO LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 4 JULY 2000 TO 30 JUNE 2001**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
2	Ordinary	£1	<u>2</u>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each

4. ULTIMATE PARENT COMPANY

The company's parent company and ultimate parent company is Micon International Limited which is incorporated in Canada.