

REGISTERED NUMBER: 04026319 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

FOR

MICON INTERNATIONAL CO LIMITED



MICON INTERNATIONAL CO LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MICON INTERNATIONAL CO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2005**

DIRECTORS:

D W Hooley
H Burgess
C R Lattanzi
J Spooner
S C Bartlett

SECRETARY:

S C Bartlett

REGISTERED OFFICE:

Suite 10 Keswick Hall
Norwich
Norfolk
NR4 6TJ

REGISTERED NUMBER:

04026319 (England and Wales)

ACCOUNTANTS:

Peter Hollis Limited
Chartered Accountants
c/o 35 Wilkinson Street
Sheffield
S10 2GB

MICON INTERNATIONAL CO LIMITED

**ABBREVIATED BALANCE SHEET
30 JUNE 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		13,110		11,651
CURRENT ASSETS:					
Debtors		319,998		208,370	
Cash in hand		89,160		189,503	
		<u>409,158</u>		<u>397,873</u>	
CREDITORS: Amounts falling due within one year		<u>278,016</u>		<u>374,036</u>	
NET CURRENT ASSETS:			<u>131,142</u>		<u>23,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£144,252</u>		<u>£35,488</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>144,250</u>		<u>35,486</u>
SHAREHOLDERS' FUNDS:			<u>£144,252</u>		<u>£35,488</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

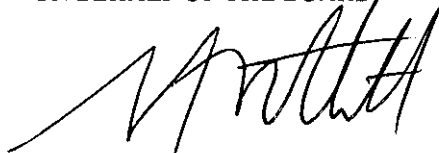
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



S C Bartlett - Director

Approved by the Board on 27 April 2006

The notes form part of these abbreviated accounts

MICON INTERNATIONAL CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 30% on reducing balance and 20% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2004	31,051
Additions	7,079
	<hr/>
At 30 June 2005	38,130
	<hr/>
DEPRECIATION:	
At 1 July 2004	19,400
Charge for year	5,620
	<hr/>
At 30 June 2005	25,020
	<hr/>
NET BOOK VALUE:	
At 30 June 2005	13,110
	<hr/>
At 30 June 2004	11,651
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MICON INTERNATIONAL CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2005	2004
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The company's parent company and ultimate parent company is Micon International Limited which is incorporated in Canada.

5. TURNOVER

In the the year to 30 June 2005 100% (2004 100%) of the company's turnover was to markets outside the United Kingdom.