

Charity Registration No. 1084182

Company Registration No. 4026296 (England and Wales)

AGE CONCERN DUDLEY

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FRIDAY



A5J2AS88

A16

04/11/2016

#246

COMPANIES HOUSE

AGE CONCERN DUDLEY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Anne Whitham - Chair
Michael Thomas - Treasurer
Pat Harris
Michael Botham
Derek Milward (Appointed 19/10/2015)
Lesley Ward (Appointed 19/10/2015)

Secretary

C Szygowski (Appointed 01/01/2016)

Charity number

1084182

Company number

4026296

Registered office

3 Dudley Court North
The Waterfront
Level Street
Merry Hill
DY5 1XP

Auditors

Neal and Co Business Services Limited
Shakespeare Buildings
26 Cradley Road
Cradley Heath
West Midlands
B64 6AG

Bankers

Lloyds Bank
63 High Street
Dudley
West Midlands
DY1 1PY

COIF Charity Funds
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Shawbrook Bank Limited
Luta House, Warley Hill Business Park
The Drive
Great Warley
Brentwood
Essex
CM13 3BE

AGE CONCERN DUDLEY

CONTENTS

	Page
Trustee's report	1 - 4
Statement of trustee's responsibilities	5
Independent auditors' report	6 - 7
Statement of financial activities	8
Balance sheet	9 - 10
Notes to the accounts	11 - 18

AGE CONCERN DUDLEY

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The trustees present their report and accounts for the year ended 31 March 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

Age Concern Dudley is a company limited by guarantee, incorporated on 4 July 2000, and not having a share capital. The governing document of the organisation is the Memorandum and Articles of Association; these were updated during the year ended 31 March 2010.

The body responsible for the management of the Charity is the Board of Trustees. The Board meets on a regular basis and receives reports from a number of formally constituted sub-committees including Finance, together with a number of working groups. Each sub-committee has specific term of reference and functions delegated by the board. Recruitment and appointment of members of the board of trustees is in accordance with the provisions contained in the Memorandum and Articles of Association.

A list of trustees and principal officers forms part of the Legal and Administrative Information contained in these accounts.

Investment

Powers of investment rest solely with the Board of Trustees of Age Concern Dudley. In recent years management of the investment portfolio has been placed with an independent financial advisor and that arrangement continues.

Related parties

An associated party, Age Concern Dudley (Trading) Ltd., is involved in commercial activities - primarily the sale of insurance and other financial products. Surpluses from this associate are transferred to the charity via the provisions of gift-aid. The trading company is fully compliant with both SFA requirements, OFT guidelines and the approved operating practices of Age UK Enterprises nationally.

Risk management

The Trustees have in place a formal risk management process to assess risks and implement risk management strategies. This process includes trustees/directors and other charity officers. The process identifies the nature of risks faced by the Charity, prioritises them in terms of likelihood of occurrence and potential impact, and identifies the means of mitigating these risks. There is a continuing process of working to embed the risk management framework within the day to day processes of the Charity and a review of those areas of risk considered to be most significant is a continuing process.

Objectives and activities

The principal object of the charity is to improve the quality of life of older people in the borough of Dudley. A detailed review of the organisation's charitable activities is contained in the Annual Report.

Policies

Age Concern Dudley maintains - and reviews on a regular basis - a range of policies designed to ensure that the objects of the charity can be delivered within a professional and legal framework. Written policies covering a range of issues - including equal opportunities, confidentiality, governance and management, health and safety, environmental and personnel issues - are retained at the registered office and are circulated within the organisation.

Volunteers

The charity benefits greatly from the help provided by more than 300 volunteers. In the year to 31 March 2016, these volunteers contributed in excess of 50,000 voluntary hours to assist the organisation in delivering its objectives. Volunteers are provided with training, support, mentoring, and the opportunity to develop new skills. As with paid employees, volunteers are subject to DBS (formerly CRB) vetting, where appropriate.

AGE CONCERN DUDLEY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

Achievements and performance

During the year ended 31 March 2016 the charity has continued to deliver and extend its range of services and activities, designed to enhance the quality of later life for the people of Dudley. These services and activities are covered in some detail in the Annual Report. From time to time, new projects and services are added, where opportunity and funding allow the organisation to do so.

In June 2015, there was a major relocation of central and other functions from the charity's premises in Netherton to rented accommodation at The Waterfront, Brierley Hill. The Netherton premises were disposed of and the proceeds of that sale are reflected in these accounts.

The charity, with board approval, located and opened its first retail premises during the year.

Investment performance

The charity has, for a number of years, held an investment portfolio, which provides annual income but is subject to market fluctuations in terms of its overall value. In the year to 31 March 2016, in addition to dividend income received, the value of the investments retained fell by £16,142 - around 8.5% of their previous year's value.

Book value of investments at 01 April 2015	190,639
Disposal in year	None
Revaluation at 31 March 2016	(16,142)
	<hr/>
Book value of investments at 31 March 2016	174,497
	<hr/> <hr/>

AGE CONCERN DUDLEY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

Financial review

The financial results for the year have been satisfactory.

Reserves policy

The Finance Committee, on behalf of the Board of Trustees, conducts a regular review of the level of unrestricted reserves, by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programmes; and
- to allow the Charity to meet its objectives.

Risks and issues considered by the Finance Committee in making this judgement on the level of unrestricted reserves include:

- over-dependence on any single source of income;
- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to down-size the Charity operations;
- whether there is adequate control over budgets;
- potential decrease in the value of the investment portfolio; and
- requirements for a reasonable level of working capital.

Based on all of the above considerations, the objective set by the trustees is that total unrestricted reserves should ideally be maintained within a target range from 0.8 times through to 1.2 times total annual expenditure on unrestricted funds. Results, and the overall growth in the levels of both income and expenditure have, in recent years, resulted in a fundamentally changed position and, with this in mind, the reserves policy will be reviewed and restated during the financial year 2016/17.

Funds in deficit

While the objective of the trustees is always for adequate overall funding to be in place, certain funds may, from time to time, operate in deficit. Any such deficits are met from the reserves of the organisation, only with the express authority of the board.

Investment policy

The Finance Committee, on behalf of the Board of Trustees, also conducts a regular review of the investment portfolio. Authorisation for the retention or disposal of investments rests solely with the Board of Trustees. Following lengthy discussions, concerning the most appropriate strategy for managing the investment portfolio, the conclusion was reached that the correct strategy was to seek the assistance of a qualified independent financial advisor (IFA) in the management and structuring of the portfolio. On this basis Neal and Co Financial Services Limited were appointed in this capacity and this arrangement continues.

Asset cover for funds

It is the view of the trustees that the net asset position of the charity provides adequate asset cover for the continuation of charitable activities into 2016/17. The stated objective of the board is to achieve a level of funding where charitable objectives can be met without the need for the organisation to operate in deficit.

AGE CONCERN DUDLEY

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

Plans for the future

The trustees will continue to pursue the strategic objectives of the organisation, with a view to providing high quality services designed to deliver choice, recognise and accommodate diversity, and promote good mental and physical health and wellbeing.

Commitments

During the coming year (ending 31 March 2017) the charity will come under a hitherto unprecedented level of funding pressure and, on the basis of this, will be conducting a thorough and comprehensive review of all operations and services. One consequence of this is likely to be the rationalisation of the premises from which the charity operates and delivers its services.

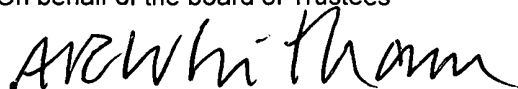
Disclosure of information to auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

A resolution proposing that Neal and Co Business Services Limited be reappointed as auditors of the company will be put to the members.

On behalf of the board of Trustees



Anne Whitham

Trustee

Dated: 22 September 2016

AGE CONCERN DUDLEY

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The Trustees, who are also the directors of Age Concern Dudley for the purpose of company law, are responsible for preparing the Trustee's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AGE CONCERN DUDLEY

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF AGE CONCERN DUDLEY

We have audited the accounts of Age Concern Dudley for the year ended 31 March 2016 set out on pages 8 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the statement of trustee's responsibilities, the Trustees, who are also the directors of Age Concern Dudley for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The Trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustee's Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

AGE CONCERN DUDLEY

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE TRUSTEES OF AGE CONCERN DUDLEY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustee's Report is inconsistent in any material respect with the accounts; or
- the charitable company has not kept adequate accounting records; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**John Sherwood (Senior Statutory Auditor)
for and on behalf of Neal and Co Business Services Limited**

**Accountants
Statutory Auditor**
Shakespeare Buildings
26 Cradley Road
Cradley Heath
West Midlands
B64 6AG

Dated: 22 September 2016

Neal and Co Business Services Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

AGE CONCERN DUDLEY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2016

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2016 £	Total 2015 £
<u>Incoming resources from generated funds</u>						
Voluntary income	2	502,453	105,509	140,017	747,979	698,693
Investment income	3	4,370	-	-	4,370	3,915
		506,823	105,509	140,017	752,349	702,608
Other incoming resources	4	239,009	-	50,771	289,780	256,479
Total incoming resources		745,832	105,509	190,788	1,042,129	959,087
<u>Resources expended</u>						
Charitable activities						
Enabling older people	5	793,837	82,101	204,037	1,079,975	902,450
Governance costs		3,941	-	-	3,941	3,823
Total resources expended		797,778	82,101	204,037	1,083,916	906,273
Net (outgoing)/incoming resources before transfers		(51,946)	23,408	(13,249)	(41,787)	52,814
Gross transfers between funds	7	43,588	-	1,889	45,477	-
Net (outgoing)/incoming resources		(8,358)	23,408	(11,360)	3,690	52,814
Other recognised gains and losses						
(Losses)/gains on investment assets		(16,142)	-	-	(16,142)	9,720
Gain on disposal of property		26,063	-	-	26,063	-
Net movement in funds		1,563	23,408	(11,360)	13,611	62,534
Fund balances at 1 April 2015		303,953	38,188	31,730	373,871	311,339
Fund balances at 31 March 2016		305,516	61,596	20,370	387,482	373,873

AGE CONCERN DUDLEY

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	8		148,903		164,674
Investments	9		174,500		190,641
			<u>323,403</u>		<u>355,315</u>
Current assets					
Debtors	10	34,691		37,168	
Cash at bank and in hand		200,814		240,176	
		<u>235,505</u>		<u>277,344</u>	
Creditors: amounts falling due within one year	11	(109,974)		(197,334)	
Net current assets			<u>125,531</u>		<u>80,010</u>
Total assets less current liabilities			<u>448,934</u>		<u>435,325</u>
Income funds					
Restricted funds	13		20,370		31,732
Unrestricted funds:					
Designated funds			61,596		38,188
Other charitable funds					
Unrestricted income funds		305,516		303,953	
Property revaluation		61,452		61,452	
		<u>366,968</u>		<u>365,405</u>	
			<u>448,934</u>		<u>435,325</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2016, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

AGE CONCERN DUDLEY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 22 September 2016



Anne Whitham
Trustee

Company Registration No. 4026296

AGE CONCERN DUDLEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Grants and other income are recorded in the Statement of Financial Activities on a receivable basis.

The charity receives help and support in the form of volunteer assistance. No entries are required to be included in the accounts for the financial value of such help.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of an estimate of the proportion of time spent by staff on those activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings	2% Straight line
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Straight Line

1.5 Investments

Fixed asset investments are stated at market value.

AGE CONCERN DUDLEY

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Voluntary income

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2016 £	Total 2015 £
Donations and gifts	2,913	47	2,812	5,772	5,289
Grants receivable for core activities	499,540	105,462	137,205	742,207	693,404
	<u>502,453</u>	<u>105,509</u>	<u>140,017</u>	<u>747,979</u>	<u>698,693</u>

3 Investment income

	2016 £	2015 £
Income from listed investments	2,289	1,975
Interest receivable	2,081	1,940
	<u>4,370</u>	<u>3,915</u>

4 Other incoming resources

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Other income	227,342	50,771	278,113	245,446
Covenanted income	11,667	-	11,667	11,033
	<u>239,009</u>	<u>50,771</u>	<u>289,780</u>	<u>256,479</u>

AGE CONCERN DUDLEY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

5 Total resources expended

	Unrestricted Funds £	Designated £	Restricted Funds £	Total Total 2016 £	Total Total 2015 £
Charitable activities					
<i>Enabling Older People</i>					
Staff costs	555,045	54,029	83,283	692,357	600,088
Rent, rates and insurance	26,800	2,340	26,510	55,650	39,893
Light, heat and power	9,453	-	1,882	11,335	10,966
Vehicle hire and transport	7,249	-	-	7,249	4,131
Food and provisions	19,698	(2,161)	1,002	18,539	18,440
Activities and excursions	643	-	14,826	15,469	8,803
Development costs	24,152	9,123	17,748	51,023	51,213
Repairs and renewals	50,809	516	20,962	72,287	62,185
Printing, postage and stationery	22,184	2,259	4,692	29,135	25,194
Telephone and computer costs	36,701	1,503	4,426	42,630	20,828
Audit, accountancy and professional fees	10,038	-	-	10,038	8,129
Staff travel and expenses	15,264	2,420	5,669	23,353	24,139
Staff training	3,915	453	207	4,575	4,549
Fundraising, advertising and publicity	2,892	-	859	3,751	2,847
Bank charges	2,650	-	-	2,650	1,965
Sundry expenses	15,821	159	3,871	19,851	15,328
Depreciation	30,043	-	-	30,043	13,712
Management charges	(39,520)	11,460	18,100	(9,960)	(9,960)
	793,837	82,101	204,037	1,079,975	902,450
Governance costs	3,941	-	-	3,941	3,823
	797,778	82,101	204,037	1,083,916	906,273

AGE CONCERN DUDLEY

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2016 Number	2015 Number
Age Concern Dudley	37	33
Age Concern Dudley (Trading)	2	2
	<u>39</u>	<u>35</u>

Employment costs

	2016 £	2015 £
Wages and salaries	630,584	545,983
Social security costs	38,476	34,996
Other pension costs	9,852	7,675
	<u>678,912</u>	<u>588,654</u>

There were no employees whose annual remuneration was £60,000 or more.

7 Transfers

Transfers include £45,477.39 which were the reserves transferred to Age Concern Dudley when it took over the running of Age Concern Sedgley and District.

AGE CONCERN DUDLEY

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

8 Tangible fixed assets

	Land and buildings Freehold £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2015	172,076	108,890	28,400	309,366
Additions	16,600	65,059	-	81,659
Disposals	(102,076)	(25,550)	-	(127,626)
At 31 March 2016	86,600	148,399	28,400	263,399
Depreciation				
At 1 April 2015	42,838	94,754	7,100	144,692
On disposals	(34,689)	(25,550)	-	(60,239)
Charge for the year	3,320	19,623	7,100	30,043
At 31 March 2016	11,469	88,827	14,200	114,496
Net book value				
At 31 March 2016	75,131	59,572	14,200	148,903
At 31 March 2015	129,238	14,136	21,300	164,674

9 Fixed asset investments

	Listed £	Shares in subsidiary £	Total £
Market value at 1 April 2015	190,640	2	190,642
Disposals in the year	(16,142)	-	(16,142)
Market value at 31 March 2016	174,498	2	174,500

AGE CONCERN DUDLEY

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

10 Debtors	2016	2015
	£	£
Other debtors	17,523	18,758
Prepayments and accrued income	17,168	18,410
	<u>34,691</u>	<u>37,168</u>
11 Creditors: amounts falling due within one year	2016	2015
	£	£
Taxes and social security costs	(12,326)	(12,477)
Other creditors	(4,235)	(3,724)
Accruals	(25,422)	(29,212)
Deferred income	(67,991)	(151,921)
	<u>(109,974)</u>	<u>(197,334)</u>
12 Defined contribution	2016	2015
	£	£
Contributions payable by the company for the year	<u>9,852</u>	<u>7,675</u>

AGE CONCERN DUDLEY

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

13 Restricted funds

	Balance at 1 April 2015 £	Movement in funds			Balance at 31 March 2016 £
		Incoming Resources £	Outgoing Resources £	Transfers £	
Gardening/Stay Safe	12,864	9,234	14,014	-	8,084
Gardening/Stay Safe (Lottery)	3,087	34,966	(35,715)	-	2,338
Information Service	-	22,659	(24,548)	1,889	-
Springboard (Lottery)	4,529	113,679	(115,760)	-	2,448
Good Neighbour	-	10,250	(10,250)	-	-
Daybreak Minibus	11,250	-	(3,750)	-	7,500
	<u>31,730</u>	<u>190,788</u>	<u>(204,037)</u>	<u>1,889</u>	<u>20,370</u>

Gardening

The Gardening Scheme uses the services of approved and vetted gardeners to provide a regular garden maintenance service, together with a smaller number of one-off clearances. Funding for this project is provided principally by the local authority and there is a service level agreement in place between the funder and the charity. The Staysafe project (formerly known as Accident Prevention) is an advisory and practical help service, incorporating a small tasks scheme, which is designed to improve the safety of people in and around their homes. Funding for the project comes from both the local authority and public health, together with support from the Big Lottery Fund, the latter commencing during the year to March 2015 (see separate note below).

Gardening and Staysafe (Big Lottery Fund)

The combined Gardening and Staysafe Scheme has been successful in sourcing support from the big lottery fund. This will allow continued growth in the scope of the project and at the same time offer protection to existing services at a time of uncertainty in terms of funding generally. The year ended March 2016 was the second year of lottery funding for this project.

Springboard to health and wellbeing (Big Lottery Fund)

The Springboard project delivers a diverse educational and activity programme. The project's primary support continues to come from the Big Lottery Fund.

Information & advice

During the year, the Age UK Dudley Information & Advice service received, in addition to its public sector funding, contributions from E-on – via Age UK nationally - and a local partnership arrangement with Dudley Citizens' Advice Bureau. These amounts have been fully expensed over the course of the financial year.

Good Neighbour scheme

The Good Neighbour scheme is engaged in befriending and support work throughout the extended borough of Dudley. The project receives support from The Henry Smith Charity to assist in the provision of enhanced services and client support.

The amount received has been fully expensed over the course of the financial year.

Daybreak project

In the year ended 31 March 2015, the Clothworkers Foundation contributed £15,000 towards the purchase of a new minibus, which will allow us to continue providing transport and activities for the clients who make use of the Daybreak service. This donation has been treated as a restricted fund, which will be written down over four consecutive financial years – the year to 31 March 2016 being year 2.

AGE CONCERN DUDLEY

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

13 Restricted funds

(Continued)

General note

During the course of any financial year, there are a number of organisations who provide financial support for specific projects. During the year to March 2016 Age UK England, The Community Development Foundation and E-on have, along with others, contributed valuable funding for a number of our projects.

14 Analysis of net assets between funds

	Unrestricted funds £	Designated fund £	Restricted fund £	Total £
Fund balances at 31 March 2016 are represented by:				
Tangible fixed assets	141,403	-	7,500	148,903
Investments	174,500	-	-	174,500
Current assets	161,039	61,596	12,870	235,505
Creditors: amounts falling due within one year	(109,974)	-	-	(109,974)
	<u>366,968</u>	<u>61,596</u>	<u>20,370</u>	<u>448,934</u>

15 Related parties

Age Concern Dudley (Trading) Limited is a wholly owned subsidiary of Age Concern Dudley Limited.

During the year the parent company recharged £10,440 for management charges.

The charity has received all profits from Age Concern Dudley (Trading) Limited in the form of a gift aid transfer.

At 31 March 2016 the inter company account outstanding from Age Concern Dudley (Trading) Limited was £17,523 (2015 £18,758).