

Charity Registration No 1084182

Company Registration No 4026296 (England and Wales)

**AGE CONCERN DUDLEY LIMITED**  
**TRUSTEE'S REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

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# AGE CONCERN DUDLEY LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Pat Harris - Chair  
Martin Jennings - Treasurer  
Susannah Griffiths  
Beryl Nock  
Keith Mayou  
Bernard Beales  
Dr Ann Bundred

### Secretary

Sally Huband

### Charity number

1084182

### Company number

4026296

### Principal address

The Junction  
1 Cradley Road  
Netherton  
West Midlands  
DY2 9RA

### Auditors

Neal and Co Business Services Ltd  
Shakespeare Buildings  
26 Cradley Road  
Cradley Heath  
West Midlands  
B64 6AG

### Bankers

Lloyds TSB  
25 Dudley Street  
Dudley  
West Midlands

Yorkshire Bank plc  
211 Wolverhampton Street  
Dudley  
West Midlands  
DY1 1ED

COIF Charity Funds  
80 Cheapside  
London  
EC2V 6DZ

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# AGE CONCERN DUDLEY LIMITED

## CONTENTS

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	<b>Page</b>
Trustee's report	1 - 3
Statement of trustee's responsibilities	4
Independent auditors' report	5 - 6
Statement of financial activities	7
Summary income and expenditure account	8
Balance sheet	9 - 10
Notes to the accounts	11 - 18

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# **AGE CONCERN DUDLEY LIMITED**

## **TRUSTEE'S REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2012**

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The trustees present their report and accounts for the year ended 31 March 2012

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

#### **Structure, governance and management**

Age Concern Dudley is a company limited by guarantee, incorporated on 4 July 2000, and not having a share capital. The governing document of the organisation is the Memorandum and Articles of Association, these were updated during the year ended 31 March 2010.

The body responsible for the management of the Charity is the Board of Trustees. The Board meets on a regular basis and receives reports from a number of formally constituted sub-committees including Finance, together with a number of working groups. Each sub-committee has specific term of reference and functions delegated by the board. Recruitment and appointment of members of the board of trustees is in accordance with the provisions contained in the Memorandum and Articles of Association.

A list of trustees and principal officers forms part of the Legal and Administrative Information contained in these accounts.

Pat Harris	- Chair
Martin Jennings	- Treasurer
Susannah Griffiths	
Beryl Nock	
Keith Mayou	
Bernard Beales	
Dr Ann Bundred	

Powers of investment rest solely with the Board of Trustees of Age Concern Dudley. During the year ended 31 March 2012, management of the investment portfolio has been placed with an independent financial advisor.

An associated party, Age Concern Dudley (Trading) Ltd, is involved in commercial activities - primarily the sale of insurance and other financial products. Surpluses from this associate are transferred to the charity via the provisions of gift-aid. The trading company is fully compliant with both SFA requirements and OFT guidelines.

The Trustees have in place a formal risk management process to assess risks and implement risk management strategies. This process includes trustees/directors and other charity officers. The process identifies the nature of risks faced by the Charity, prioritises them in terms of likelihood of occurrence and potential impact, and identifies the means of mitigating these risks. There is a continuing process of working to embed the risk management framework within the day to day processes of the Charity.

#### **Objectives and activities**

The principal object of the charity is to improve the quality of life of older people in the borough of Dudley. A detailed review of the organisation's charitable activities is contained in the Annual Report.

Age Concern Dudley maintains - and reviews on a regular basis - a range of policies designed to ensure that the objects of the charity can be delivered within a professional and legal framework. Written policies covering a range of issues - including equal opportunities, confidentiality, governance and management, health and safety, environmental and personnel issues - are retained at the registered office and are circulated within the organisation.

# AGE CONCERN DUDLEY LIMITED

## TRUSTEE'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2012

The charity benefits greatly from the help provided by more than 300 volunteers. In the year to 31 March 2012, these volunteers contributed in excess of 50,000 voluntary hours to assist the organisation in delivering its objectives. Volunteers are provided with training, support, mentoring, and the opportunity to develop new skills and, as with paid employees, all volunteers are subject to CRB vetting.

#### Achievements and performance

During the year ended 31 March 2012 the charity has continued to deliver and extend its range of services and activities, designed to enhance the quality of later life for the people of Dudley. These services and activities are covered in some detail in the Annual Report. From time to time, new projects and services are added, where opportunity and funding allow the organisation to do so.

The charity has, for a number of years, held an investment portfolio, which provides annual income but is subject to market fluctuations in terms of its overall value. In the year to 31 March 2012, in addition to dividend income received, the value of the investments retained fell by £12,217 - around 8% of their previous year value.

Book value of investments at 01 April 2011	158,178
Revaluation at 31 March 2012	(12,217)
<u>Book value of investments at 31 March 2012</u>	<u>145,961</u>

#### Financial review

The financial results for the year have been satisfactory.

The Finance Committee, on behalf of the Board of Trustees, conducts a regular review of the level of unrestricted reserves, by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values,
- to protect ongoing work programmes, and
- to allow the Charity to meet its objectives.

Risks and issues considered by the Finance Committee in making this judgement on the level of unrestricted reserves include:

- over-dependence on any single source of income,
- likelihood of a downturn in income streams,
- period of time required to re-establish income streams,
- period of time required to down-size the Charity operations,
- whether there is adequate control over budgets,
- potential decrease in the value of the investment portfolio, and
- requirements for a reasonable level of working capital.

Based on all of the above considerations, the objective set by the trustees is that total unrestricted reserves should be maintained within a target range from 0.8 times through to 1.2 times total expenditure on unrestricted funds. Results in recent years have taken the Charity's reserves below the lower limit of that range and it will be a priority, going forward, to maintain and wherever possible restore reserve levels.

While the objective of the trustees is always for adequate overall funding to be in place, certain funds may, from time to time, operate in deficit. Any such deficits are met from the reserves of the organisation, only with the express authority of the board.

# **AGE CONCERN DUDLEY LIMITED**

## **TRUSTEE'S REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2012**

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The Finance Committee, on behalf of the Board of Trustees, also conducts a regular review of the investment portfolio. Authorisation for the retention or disposal of investments rests solely with the Board of Trustees. During the year to March 2012 discussions concerning the most appropriate strategy for managing the investment portfolio came to the conclusion that the time was right to seek the assistance of a qualified independent financial advisor (IFA) in the management and structuring of the portfolio. On this basis Neal and Co Financial Services Limited were appointed in this capacity.

### **Asset cover for funds**

It is the view of the trustees that the net asset position of the charity provides adequate asset cover for the continuation of charitable activities into 2012/13 and beyond. The stated objective of the board is to achieve a level of funding where charitable objectives can be met without the need for the organisation to operate in deficit.

### **Plans for the future**

The trustees will continue to pursue the strategic objectives of the organisation, with a view to providing high quality services designed to deliver choice, recognise and accommodate diversity, and promote good mental and physical health and wellbeing.

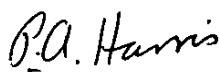
### **Disclosure of information to auditors**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

### **Auditors**

A resolution proposing that Neal and Co Business Services Ltd be reappointed as auditors of the company will be put to the members.

On behalf of the board of Trustees



**Pat Harris**

Trustee

Dated 12 July 2012

# **AGE CONCERN DUDLEY LIMITED**

## **STATEMENT OF TRUSTEE'S RESPONSIBILITIES**

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The Trustees, who are also the directors of Age Concern Dudley Limited for the purpose of company law, are responsible for preparing the Trustee's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year

In preparing these accounts, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

# **AGE CONCERN DUDLEY LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE TRUSTEES OF AGE CONCERN DUDLEY LIMITED**

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We have audited the accounts of Age Concern Dudley Limited for the year ended 31 March 2012 set out on pages 7 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of Trustees and auditors**

As explained more fully in the statement of trustee's responsibilities, the Trustees, who are also the directors of Age Concern Dudley Limited for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The Trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Trustees, and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustee's Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on accounts**

In our opinion the accounts

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.



# **AGE CONCERN DUDLEY LIMITED**

## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

### **TO THE TRUSTEES OF AGE CONCERN DUDLEY LIMITED**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the information given in the Trustee's Report is inconsistent in any material respect with the accounts, or
- the charitable company has not kept adequate accounting records, or
- the accounts are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit



**I C Marsh (Senior Statutory Auditor)**

**for and on behalf of Neal and Co Business Services Ltd**

#### **Chartered Certified Accountants**

#### **Statutory Auditor**

Shakespeare Buildings

26 Cradley Road

Cradley Heath

West Midlands

B64 6AG

Dated 12 July 2012

Neal and Co Business Services Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

# AGE CONCERN DUDLEY LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2012 £	Total 2011 £
<b><u>Incoming resources from generated funds</u></b>						
Voluntary income	2	223,221	154,143	172,538	549,902	502,845
Investment income	3	2,756	-	-	2,756	1,686
		225,977	154,143	172,538	552,658	504,531
Other incoming resources	4	70,865	90,806	-	161,671	144,307
<b>Total incoming resources</b>		<b>296,842</b>	<b>244,949</b>	<b>172,538</b>	<b>714,329</b>	<b>648,838</b>
<b><u>Resources expended</u></b>						
<b>Charitable activities</b>	5					
Enabling older people		294,034	195,569	197,807	687,410	670,771
Governance costs		3,843	-	-	3,843	3,976
<b>Total resources expended</b>		<b>297,877</b>	<b>195,569</b>	<b>197,807</b>	<b>691,253</b>	<b>674,747</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(1,035)</b>	<b>49,380</b>	<b>(25,269)</b>	<b>23,076</b>	<b>(25,909)</b>
Gross transfers between funds		(29,071)	25,047	4,024	-	-
<b>Net (outgoing)/incoming resources</b>		<b>(30,106)</b>	<b>74,427</b>	<b>(21,245)</b>	<b>23,076</b>	<b>(25,909)</b>
<b>Other recognised gains and losses</b> (Losses)/gains on investment assets		(12,217)	-	-	(12,217)	7,487
<b>Net movement in funds</b>		<b>(42,323)</b>	<b>74,427</b>	<b>(21,245)</b>	<b>10,859</b>	<b>(18,422)</b>
Fund balances at 1 April 2011		96,221	123,658	99,979	319,858	338,282
<b>Fund balances at 31 March 2012</b>		<b>53,898</b>	<b>198,085</b>	<b>78,734</b>	<b>330,717</b>	<b>319,860</b>

## AGE CONCERN DUDLEY LIMITED

### SUMMARY INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2012**

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	2012 £	2011 £
Total income	714,329	648,838
Total expenditure from income funds	691,253	674,747
Net income/(expenditure) for the year	<u>23,076</u>	<u>(25,909)</u>

### STATEMENT OF RECOGNISED GAINS AND LOSSES

Net income/(expenditure) for the year	23,076	(25,909)
Unrealised gains on investment assets held by income funds	(12,217)	7,487
	<u>10,859</u>	<u>(18,422)</u>

# AGE CONCERN DUDLEY LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	7	97,353		75,379	
Investments	8	145,963		158,180	
		<u>243,316</u>		<u>233,559</u>	
<b>Current assets</b>					
Debtors	9	22,458		23,398	
Cash at bank and in hand		198,974		195,414	
		<u>221,432</u>		<u>218,812</u>	
<b>Creditors, amounts falling due within one year</b>	10	<u>(134,031)</u>		<u>(132,511)</u>	
<b>Net current assets</b>		<u>87,401</u>		<u>86,301</u>	
<b>Total assets less current liabilities</b>		<u><u>330,717</u></u>		<u><u>319,860</u></u>	
<b>Income funds</b>					
Restricted funds	12	78,734		99,980	
Unrestricted funds					
Designated funds		198,085		123,657	
Other charitable funds					
Unrestricted income funds		66,115		88,736	
Revaluation reserve		12,217		7,487	
		<u>53,898</u>		<u>96,223</u>	
		<u><u>330,717</u></u>		<u><u>319,860</u></u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2012, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

# **AGE CONCERN DUDLEY LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2012**

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These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

The accounts were approved by the Board on 12 July 2012

*P. A Harris.*

Pat Harris  
Trustee

Company Registration No. 4026296

# AGE CONCERN DUDLEY LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

### 1 Accounting policies

#### 1.1 Basis of preparation

The financial statements are prepared under the historical cost convention

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity

The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in October 2000

#### 1.2 Incoming resources

Grants and other income are recorded in the Statement of Financial Activities on a receivable basis

The charity receives help and support in the form of volunteer assistance. No entries are required to be included in the accounts for the financial value of such help

#### 1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT which cannot be recovered

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land is not depreciated

Freehold buildings 2% Straight line

Fixtures, fittings & equipment 25% Reducing balance

#### 1.5 Investments

Fixed asset investments are stated at market value

### 2 Voluntary income

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2012 £	Total 2011 £
Donations and gifts	2,260	12,313	630	15,203	4,008
Grants receivable for core activities	220,961	141,830	171,908	534,699	498,837
	<u>223,221</u>	<u>154,143</u>	<u>172,538</u>	<u>549,902</u>	<u>502,845</u>

# AGE CONCERN DUDLEY LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

### 3 Investment income

	2012 £	2011 £
Income from listed investments	2,172	1,442
Interest receivable	584	244
	<u>2,756</u>	<u>1,686</u>

### 4 Other incoming resources

	Unrestricted funds £	Designated funds £	Total 2012 £	Total 2011 £
Other income	52,967	90,806	143,773	130,279
Covenanted income	17,898	-	17,898	14,028
	<u>70,865</u>	<u>90,806</u>	<u>161,671</u>	<u>144,307</u>

# AGE CONCERN DUDLEY LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

### 5 Total resources expended

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
<b>Charitable activities</b>					
Staff costs	257,276	120,242	120,693	498,211	495,797
Rent, rates and insurance	6,286	(2,919)	3,617	6,984	16,716
Light, heat and power	1,392	1,532	1,089	4,013	5,426
Vehicle hire and transport	19,032	6,049	-	25,081	21,167
Food and provisions	14,273	306	969	15,548	21,926
Activities and excursions	405	-	737	1,142	1,357
Development costs	-	9,020	3,041	12,061	5,264
Repairs and renewals	7,945	9,143	11,908	28,996	32,035
Printing, postage and stationery	9,906	7,910	10,161	27,977	23,560
Telephone and computer costs	6,191	6,924	4,563	17,678	14,916
Audit, accountancy and professional fees	6,132	1,824	-	7,956	2,138
Staff travel and expenses	10,157	15,838	1,737	27,732	25,371
Staff training	-	2,633	2,643	5,276	3,801
Fundraising, advertising and publicity	84	553	1,131	1,768	3,912
Bank charges	1,480	-	-	1,480	1,173
Sundry expenses	6,665	3,911	1,558	12,134	9,122
Depreciation	-	6,933	2,040	8,973	2,690
Management charges	(53,190)	5,670	31,920	(15,600)	(15,600)
	<b>294,034</b>	<b>195,569</b>	<b>197,807</b>	<b>687,410</b>	<b>670,771</b>
<b>Governance costs</b>					
	3,843	-	-	3,843	3,976
	<b>297,877</b>	<b>195,569</b>	<b>197,807</b>	<b>691,253</b>	<b>674,747</b>



# AGE CONCERN DUDLEY LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

### 6 Employees

#### Number of employees

The average monthly number of employees during the year was

	2012 Number	2011 Number
Age Concern Dudley	30	29
Age Concern Dudley (Trading)	3	1
	<u>33</u>	<u>30</u>

#### Employment costs

	2012 £	2011 £
Wages and salaries	442,258	427,067
Social security costs	29,871	31,976
Other pension costs	13,272	14,675
	<u>485,401</u>	<u>473,718</u>

There were no employees whose annual remuneration was £60,000 or more

# AGE CONCERN DUDLEY LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

### 7 Tangible fixed assets

	Land and buildings Freehold £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2011	110,624	68,236	12,450	191,310
Additions	-	30,947	-	30,947
<b>At 31 March 2012</b>	<b>110,624</b>	<b>99,183</b>	<b>12,450</b>	<b>222,257</b>
<b>Depreciation</b>				
At 1 April 2011	36,046	68,236	11,649	115,931
Charge for the year	2,376	6,189	408	8,973
<b>At 31 March 2012</b>	<b>38,422</b>	<b>74,425</b>	<b>12,057</b>	<b>124,904</b>
<b>Net book value</b>				
<b>At 31 March 2012</b>	<b>72,202</b>	<b>24,758</b>	<b>393</b>	<b>97,353</b>
At 31 March 2011	74,578	-	801	75,379

### 8 Fixed asset investments

	Listed £	Shares in subsidiary £	Total £
Market value at 1 April 2011	158,178	2	158,180
Revaluation adjustment	(12,217)	-	(12,217)
<b>Market value at 31 March 2012</b>	<b>145,961</b>	<b>2</b>	<b>145,963</b>

## AGE CONCERN DUDLEY LIMITED

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

9 Debtors	2012	2011
	£	£
Amounts owed by group undertakings	12,327	11,588
Other debtors	10,131	10,885
Prepayments and accrued income	-	925
	<u>22,458</u>	<u>23,398</u>
10 Creditors amounts falling due within one year	2012	2011
	£	£
Taxes and social security costs	10,971	10,586
Other creditors	4,935	6,759
Accruals	23,132	23,109
Deferred income	94,993	92,057
	<u>134,031</u>	<u>132,511</u>

# AGE CONCERN DUDLEY LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

### 11 Restricted funds

	Movement in funds				Balance at 31 March 2012
	Balance at 1 April 2011	Incoming Resources	Outgoing Resources	Transfers	
	£	£	£	£	£
Gardening Scheme	42,072	26,400	(29,289)	-	39,183
Property Refurbishment	23,525	-	(10,581)	-	12,944
Greenagers (FAAF)	1,827	8,904	(10,606)	-	125
Greenagers (Other)	15,115	-	-	-	15,115
Stepping Out	7,404	45,012	(50,281)	-	2,135
Springboard	5,959	75,592	(76,441)	-	5,110
Opportunities for Volunteers	4,077	16,000	(15,955)	-	4,122
Fix-A-Home	-	630	(4,654)	4,024	-
	<u>99,979</u>	<u>172,538</u>	<u>(197,807)</u>	<u>4,024</u>	<u>78,734</u>

#### Gardening

The Gardening Scheme uses the services of approved and vetted gardeners to provide a regular garden maintenance service, together with a smaller number of one-off clearances. Funding for this project is provided principally by the local authority and there is a service level agreement in place between the funder and the charity.

#### Property

The property fund is a restricted fund and is available for use on the maintenance and refurbishment of the premises.

#### Springboard to health and wellbeing (Community Fund)

Springboard is a diverse educational and activity programme, carried out across a number of venues throughout the borough of Dudley. The project is supported by the Big Lottery Fund and 2011/12 was the second year of a three-year funding programme.

#### Greenagers (Fit-as-a-fiddle)

This project, which began in 2008/09, is an activity and gentle exercise programme based around allotment and community gardening schemes. The project receives lottery funding, distributed via the Age UK England regional network. 2011/12 was the penultimate year of this particular funding stream.

#### Foot-care (Stepping out)

This project is principally funded by Dudley Primary Care Trust and is run in conjunction with the PCT's own podiatry service. The aim of the project is to provide a personalised foot-care service to elderly persons on referral. The year to 31 March 2012 was one of increased demand for the project, which has grown in every year since its inception.

## AGE CONCERN DUDLEY LIMITED

### NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

#### Volunteering

The volunteering project is presently receiving support from the Lloyds TSB foundation for England and Wales. The contribution made by volunteers is critical to the quality of services delivered by the charity and the volunteering project extends to recruitment, placing, training and general support of volunteers throughout the organization.

#### Fix-A-Home

Fix-A-Home is a scheme run jointly by Age UK Dudley and Dudley Trading Standards. The aim of the scheme is to maintain a register of approved and reliable traders and craftspeople, together with a database of references and recommendations.

#### 12 Analysis of net assets between funds

	Unrestricted funds £	Designated fund £	Restricted fund £	Total £
Fund balances at 31 March 2012 are represented by				
Tangible fixed assets	84,409	-	12,944	97,353
Investments	145,963	-	-	145,963
Current assets	(101,801)	218,608	104,625	221,432
Creditors amounts falling due within one year	(74,673)	(20,523)	(38,835)	(134,031)
	<u>53,898</u>	<u>198,085</u>	<u>78,734</u>	<u>330,717</u>

#### 13 Related parties

Age Concern Dudley (Trading) Limited is a wholly owned subsidiary of Age Concern Dudley Limited.

During the year the parent company recharged £15,720 for management charges.

The charity has received all profits from Age Concern Dudley (Trading) Limited in the form of a gift aid transfer.

At 31 March 2012 the inter company account outstanding from Age Concern Dudley (Trading) Limited was £12,327 (2011 £11,588).