

**GRAY-KING & GRAY LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

**GRAY-KING & GRAY LIMITED**  
**UNAUDITED ACCOUNTS**  
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**GRAY-KING & GRAY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2021**

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<b>Directors</b>	Elizabeth Gray-King Peter Gray
<b>Company Number</b>	4026244 (England and Wales)
<b>Registered Office</b>	238 Sandon Road Stafford Staffordshire ST16 3HL United Kingdom
<b>Accountants</b>	Oxford Tax Solutions Limited 238 Sandon Road Stafford Staffordshire ST16 3HL

**GRAY-KING & GRAY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	1,599	1,819
<b>Current assets</b>			
Debtors	5	2,077	-
Cash at bank and in hand		1,282	7,667
		<u>3,359</u>	<u>7,667</u>
<b>Creditors: amounts falling due within one year</b>	6	(98)	(2,748)
<b>Net current assets</b>		<u>3,261</u>	<u>4,919</u>
<b>Net assets</b>		<u>4,860</u>	<u>6,738</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium		17,990	17,990
Profit and loss account		(13,230)	(11,352)
<b>Shareholders' funds</b>		<u>4,860</u>	<u>6,738</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2022 and were signed on its behalf by

Elizabeth Gray-King  
Director

Company Registration No. 4026244

**GRAY-KING & GRAY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

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**1 Statutory information**

Gray-King & Gray Limited is a private company, limited by shares, registered in England and Wales, registration number 4026244. The registered office is 238 Sandon Road, Stafford, Staffordshire, ST16 3HL, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	No depreciation
Computer equipment	18% on the reducing balance

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 August 2020	600	3,075	3,675
At 31 July 2021	600	3,075	3,675
<b>Depreciation</b>			
At 1 August 2020	-	1,856	1,856
Charge for the year	-	220	220
At 31 July 2021	-	2,076	2,076
<b>Net book value</b>			
At 31 July 2021	600	999	1,599
At 31 July 2020	600	1,219	1,819

**5 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,723	-
Other debtors	354	-
	<u>2,077</u>	<u>-</u>

**GRAY-KING & GRAY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

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<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxes and social security	-	2,591
Loans from directors	98	157
	<hr/>	<hr/>
	98	2,748
	<hr/>	<hr/>

**7 Average number of employees**

During the year the average number of employees was 2 (2020: 2).

