

**GRAY-KING & GRAY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

Oxford Tax Solutions Ltd

Chartered Tax Advisers

The Old Music Hall
106-108 Cowley Road
OXFORD
OX4 1JE

GRAY-KING & GRAY LTD
Company No. 04026244
Abbreviated Balance Sheet 31 July 2014

		2014		2013	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors		4,057		4,483	
Cash at bank and in hand		2,516		3,434	
		<u>6,573</u>		<u>7,917</u>	
Creditors: Amounts Falling Due Within One Year		<u>(5,149)</u>		<u>(7,958)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,424</u>		<u>(41)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,424</u>		<u>(41)</u>
NET ASSETS			<u>1,424</u>		<u>(41)</u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Share premium account			17,990		17,990
Profit and Loss account			<u>(16,666)</u>		<u>(18,131)</u>
SHAREHOLDERS' FUNDS			<u>1,424</u>		<u>(41)</u>

GRAY-KING & GRAY LTD
Company No. 04026244
Abbreviated Balance Sheet (continued) 31 July 2014

For the year ending 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Rev Elizabeth Gray-King

30th April 2015

GRAY-KING & GRAY LTD
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2 . Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1.000	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.