

ZINCEIGHT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2008

FRIDAY
THURSDAY



ANKXOISC

A37 01/04/2010 282
COMPANIES HOUSE

A34 05/02/2010 91
COMPANIES HOUSE



Montpelier

ZINCEIGHT LIMITED

Contents

For the year ended 31st July 2008

	Page
Report of the Directors	1
Statement of Directors' Responsibilities	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Report of the Directors

The directors present their report together with the financial statements of the company for the year ended 31st July 2008

Principal Activities

The principal activity of the company is the provision of administrative services

Financial Results

The company's results are disclosed on page 3

Dividends

The directors do not recommend the payment of a dividend

Directors

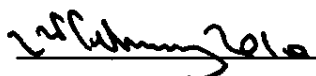
Mr Paul William Garrett

The Directors had no interest in the share capital of the Company as at 31st July 2008

Dispensing with Audit Requirements

The audit requirement of the company has been dispensed with by the shareholders under the Companies (Audit Exemption) Regulations 2007

This report was approved by the Board of Directors on

 and signed on their behalf by


Mr Paul William Garrett
Director

Statement of Directors' Responsibilities

For the year ended 31st July 2008

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1931 to 2004. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for ensuring that the directors' report is prepared in accordance with company law in the Isle of Man.

Profit and Loss Account
For the year ended 31st July 2008

		<u>2008</u>		<u>2007</u>	
	<i>Notes</i>	£	£	£	£
Income					
Fees Receivable	<i>1b</i>		19,825		-
Expenses					
Salaries & NI		18,805		-	
Bank charges		58		-	
			18,863		-
Profit on ordinary activities before taxation			962		-
Taxation	<i>2</i>		-		-
Profit on ordinary activities after taxation			962		-
Retained profit brought forward			-		-
Retained profit carried forward			962		-

The company has no recognised gains or losses other than those included in the results for the year shown above

There is no difference between the original profit before taxation and the retained profit as stated above and their historical cost equivalent

The profit derives wholly from continuing activities

Balance Sheet
As at 31st July 2008

		2008		2007	
	Notes	£	£	£	£
Current Assets					
Bank and cash		7,012		1	
		7,012		1	
Current Liabilities					
Creditors and accruals	3	6,049		-	
		6,049		-	
Net Current Assets			963		1
Total Net Assets			963		1
Financed by.					
Share Capital	4		1		1
Revenue Reserve			962		-
Shareholders' Funds	5		963		1

For the year ended 31st July 2008, the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective 2002).

The notes on page 4 form part of these accounts.

The financial statements were approved by the Board of Directors on

24 February 2010 and signed by

Mr Paul William Garrett
Director

**Notes to the Financial Statements
For the year ended 31st July 2008**

1 Accounting policies

a) Accounting Convention

The financial statements have been prepared under the historical cost convention

b) Fees Receivable

Fees receivable has been included in the accounts on a receivable basis

2 Taxation

The company is registered under the Isle of Man Income Tax. Resident Isle of Man companies are liable for 0% taxation on profits with effect from 6th April 2007

3 Creditors and accruals	2008	2007
	£	£
Classic Property Partnership	6,049	-
	<u>6,049</u>	<u>-</u>
4 Share Capital	2008	2007
	£	£
Authorised 1,000 ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 1 ordinary share of £ 1 each	<u>1</u>	<u>1</u>
5 Reconciliation of movement in Shareholders' Funds	2008	2007
	£	£
Profit for the year	962	-
	<u>962</u>	<u>-</u>
Opening shareholders' funds	1	1
Closing shareholders' funds	<u>963</u>	<u>1</u>