

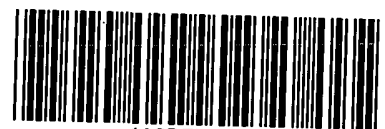
**PEACOCK BAKER LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

TUESDAY



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23/08/2016

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COMPANIES HOUSE

**PEACOCK BAKER LIMITED**  
**REGISTERED NUMBER: 04025315**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		52,812		67,235
Investments	3		3		3
			<u>52,815</u>		<u>67,238</u>
<b>CURRENT ASSETS</b>					
Stocks		14,786		97,053	
Debtors		304,145		474,942	
Cash at bank and in hand		89,155		96,797	
		<u>408,086</u>		<u>668,792</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(429,710)</u>		<u>(694,528)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(21,624)</u>		<u>(25,736)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>31,191</u>		<u>41,502</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		25,500		25,500
Capital redemption reserve			2,833		2,833
Profit and loss account			2,858		13,169
<b>SHAREHOLDERS' FUNDS</b>			<u>31,191</u>		<u>41,502</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**PEACOCK BAKER LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2015**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director:

  
.....  
Director

Date: 19 August 2016

The notes on pages 3 to 5 form part of these financial statements.

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## PEACOCK BAKER LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1.2 Turnover

The turnover shown in the Profit and Loss Account represents buyers premiums, selling commissions, valuation charges, and other sales invoiced during the year, exclusive of Value Added Tax.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property alterations	-	20% straight line per annum on cost
Plant and machinery	-	33% straight line per annum on cost
Motor vehicles	-	25% straight line per annum on cost
Fixtures and fittings	-	20% straight line per annum on cost

##### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

##### 1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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PEACOCK BAKER LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015

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1. ACCOUNTING POLICIES (continued)

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.8 Investments in group undertakings

Investments in subsidiary and associated undertakings are recorded at historical cost less any provision for permanent diminution in value.

1.9 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 January 2015	548,126
Additions	15,951
At 31 December 2015	564,077
<b>Depreciation</b>	
At 1 January 2015	480,891
Charge for the year	30,374
At 31 December 2015	511,265
<b>Net book value</b>	
At 31 December 2015	52,812
At 31 December 2014	67,235

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**PEACOCK BAKER LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

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**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 January 2015 and 31 December 2015	<u>3</u>
<b>Net book value</b>	
At 31 December 2015	<u>3</u>
At 31 December 2014	<u>3</u>

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

<b>Name</b>	<b>Class of shares</b>	<b>Holding</b>
W & H Peacock Auction Limited	Ordinary	100%
Wilson Peacock Limited	Ordinary	100%
Locke & England Auction Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

<b>Name</b>	<b>Aggregate of share capital and reserves £</b>	<b>Profit/(loss) £</b>
W & H Peacock Auction Limited	1	-
Wilson Peacock Limited	1	-
Locke & England Auction Limited	<u>1</u>	<u>-</u>

**4. SHARE CAPITAL**

	<b>2015 £</b>	<b>2014 £</b>
<b>Allotted, called up and fully paid</b>		
25,500 Ordinary shares of £1 each	<u>25,500</u>	<u>25,500</u>

**5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate parent company is AKMB Holdings Limited, a company registered in England. The ultimate controlling party was Mark N Baker and Rhoda E Baker throughout the current and previous year.