

**238 – 240 London Road Management Limited**  
**(Company number : 4025019)**

**Unaudited financial statements**  
**for the year ended 28 September 2008**

WEDNESDAY



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## **Report of the director**

The director has pleasure in presenting her report and unaudited financial statements for the year ended 28 September 2008

### **Principal activity**

The principal activity is the management of property at 238 – 240 London Road, Newbury.  
The company is a mutual trading company owned by the owners of the flats.

### **Director**

The director who served the company throughout the year was Mrs CF Rowland.

The director's report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



Mrs CF Rowland  
*Director*

**Chartered Accountants' report to the Director on the unaudited financial statements of 238-240 London Road Management Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company, which comprise the profit and loss account, the balance sheet and the related notes, from the accounting records and information and explanations you have given to us.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and you for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 28 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from a statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



30/12/08

**John Jenkins & Co**  
*Chartered Accountants*  
Seal Lodge  
Simms Lane  
Mortimer  
Reading

## Unaudited financial statements for the year ended 28 September 2008

**Profit and loss account**  
**for the year ended 28 September 2008**

	Note	2008 £	2007 £
<b>Turnover</b>	1	<b>3,365</b>	3,424
Administrative expenses		(2,089)	(2,246)
<b>Operating profit/(loss)</b>		<u><b>1,276</b></u>	<u>1,178</u>
Bank interest		155	101
<b>Profit/(loss) on ordinary activities before tax</b>		<u><b>1,431</b></u>	<u>1,279</u>
Taxation	2	-	-
<b>Profit on ordinary activities after tax</b>		<u><b>1,431</b></u>	<u>1,279</u>
Transferred to reserve for repairs	5	(1,000)	(654)
<b>Profit for year after transfer to reserves</b>		<u><b>431</b></u>	<u>625</u>
Balance brought forward		1,414	789
<b>Balance carried forward</b>		<u><u><b>1,845</b></u></u>	<u><u>1,414</u></u>

**Balance sheet**  
**at 28 September 2008**

	Note	2008 £	2007 £
<b>Current assets</b>			
Cash on current account		218	343
Cash on deposit		5,502	4,547
		<u>5,720</u>	<u>4,890</u>
<b>Creditors: amounts falling due within one year</b>	3	(353)	(955)
<b>Net current assets</b>		<u>5,367</u>	<u>3,935</u>
<b>Capital and reserves</b>			
Share capital	4	7	7
Reserve for repairs	5	3,514	2,514
Profit and loss account		1,846	1,414
<b>Shareholders' funds</b>		<u>5,367</u>	<u>3,935</u>

The director has taken advantage of s249A(1) of the Companies Act in not having these results audited and confirm that no notice has been deposited under s249B(2) of the Act.

The director has acknowledged her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- preparing accounts which give a true and fair view of the state of affairs of the company and the profit and loss for the relevant period in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2007).

The accounts were approved by the Board on ... 29/12/08 ...



.....  
 Mrs CF Rowland  
 Director

## Notes to the unaudited financial statements

### 1 Accounting policies

#### (a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### (b) *Turnover*

Turnover represents the value of maintenance contributions invoiced to the owners of the flats.

### 2 Taxation

The company is a mutual trading company so no corporation tax is payable on any trading surplus nor relief available on a deficit.

### 3 Creditors: falling due within one year

	2008	2007
	£	£
Income in advance	-	252
Accruals	353	703
	<u>353</u>	<u>955</u>

### 4 Share capital

	2008	2007
	£	£
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid 7 ordinary shares of £1 each	<u>7</u>	<u>7</u>

### 5 Reserve for repairs

	2008	2007
	£	£
Opening balance	2,514	1,860
Cost of repairs	-	(346)
Increase in reserve	1,000	1,000
Closing balance	<u>3,514</u>	<u>2,514</u>