

Polygon Finance Limited

Abbreviated Accounts

For the year ended 30th June 2008

Company Registration No. 04024326 (England & Wales)

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Polygon Finance Limited

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Polygon Finance Limited

Abbreviated Balance Sheet As at 30th June 2008

	Notes	2008		2007
		£	£	
Fixed Assets				
Tangible assets			0	0
Current Assets				
Cash at bank and in hand		0		0
Debtors		0		22,000
		<u>0</u>		<u>22,000</u>
Creditors: amounts falling due within one year		<u>750</u>		<u>1,392</u>
Net current assets/ -liabilities			-750	<u>10,608</u>
Creditors: amounts falling due after one year			-39,228	<u>-76,909</u>
			<u>-39,978</u>	<u>-66,301</u>
Capital & Reserves				
Called up share capital	2		100	100
Profit and loss account			-40,078	-56,401
			<u>-39,978</u>	<u>-56,301</u>
Shareholders' funds - equity interests			<u>-39,978</u>	<u>-56,301</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15th April 2009


R D Hobbs
Director

Notes to the Financial Statements For the Year Ended 30th June 2008

1.1 Accounting Convention

The company has taken advantage of the exemption in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The financial statements are prepared in accordance with the applicable accounting standards which have been applied consistently (except as otherwise stated).

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

2 Share capital

2007
£

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid
100 Ordinary shares of £1 each

100

100