

Registration number 04024011

BROOK GROUP (HOLDINGS) LIMITED

Abbreviated accounts

for the year ended 31 December 2014



BROOK GROUP (HOLDINGS) LIMITED

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BROOK GROUP (HOLDINGS) LIMITED

Abbreviated balance sheet as at 31 December 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,825,307		3,845,170
Investments	2		544,736		169,085
			<u>4,370,043</u>		<u>4,014,255</u>
Current assets					
Debtors					
falling due after more than one year		601,240		253,196	
falling due within one year		916,452		561,368	
Cash at bank and in hand		275,763		1,168,698	
		<u>1,793,455</u>		<u>1,983,262</u>	
Creditors: amounts falling due within one year		<u>(449,895)</u>		<u>(633,717)</u>	
Net current assets			<u>1,343,560</u>		<u>1,349,545</u>
Total assets less current liabilities			5,713,603		5,363,800
Provisions for liabilities			<u>(5,749)</u>		<u>(7,338)</u>
Net assets			<u>5,707,854</u>		<u>5,356,462</u>
Capital and reserves					
Called up share capital	4		109,743		109,743
Other reserves			1,126,476		1,126,476
Profit and loss account			4,471,635		4,120,243
Shareholders' funds			<u>5,707,854</u>		<u>5,356,462</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

BROOK GROUP (HOLDINGS) LIMITED

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 December 2014

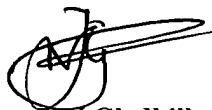
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 24 September 2015, and are signed on their behalf by:



T N Gledhill
Director

Registration number 04024011

The notes on pages 3 to 5 form an integral part of these financial statements.

BROOK GROUP (HOLDINGS) LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention.

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, from the provision of goods, services and rentals in the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	- Nil
Leasehold properties	- Straight line over the life of the lease
Plant and machinery	- 25% reducing balance
Fixtures, fittings and equipment	- 25% straight line

1.4. Investment Properties

In accordance with Statement of Standard Accounting Practice No. 19 no depreciation is provided in respect of freehold or leasehold properties with over 20 years to expiry. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Investments held with various portfolio managers are deemed held for the longer term and as such are included as fixed asset investments. If the disposal or maturity of a material element is imminent the appropriate value is then carried within current asset investments.

Such fixed asset investments are generally stated at market value at the year end.

Unrealised increases in value in the portfolio, based upon market prices exceeding historic cost, are taken to the investment revaluation reserve.

Decreases in value are charged against the reserve as far as possible. Decreases in value below historic cost are charged to profit and loss account with subsequent increases in value back up to historic cost being credited back to profit and loss account.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

BROOK GROUP (HOLDINGS) LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2014

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost or valuation			
At 1 January 2014	4,599,887	169,085	4,768,972
Additions	4,300	400,000	404,300
Revaluation	(1,739)	(4,113)	(5,852)
Disposals	-	(20,236)	(20,236)
At 31 December 2014	<u>4,602,448</u>	<u>544,736</u>	<u>5,147,184</u>
Depreciation and			
At 1 January 2014	754,717	-	754,717
Charge for year	24,163	-	24,163
Revaluation	(1,739)		(1,739)
At 31 December 2014	<u>777,141</u>	<u>-</u>	<u>777,141</u>
Net book values			
At 31 December 2014	<u>3,825,307</u>	<u>544,736</u>	<u>4,370,043</u>
At 31 December 2013	<u>3,845,170</u>	<u>169,085</u>	<u>4,014,255</u>

3. Debtors

Debtors include an amount of £601,240 (2013 - £253,196) which is due after more than one year.

BROOK GROUP (HOLDINGS) LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2014

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4. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
109,743 Ordinary shares of £1 each	109,743	109,743
	<u> </u>	<u> </u>
Equity Shares		
109,743 Ordinary shares of £1 each	109,743	109,743
	<u> </u>	<u> </u>