

**REGISTERED NUMBER: 04023976 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**  
**FOR**  
**Banbury Motor Spares Limited**

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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**Banbury Motor Spares Limited**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2013**

**DIRECTOR:**

M Berry

**REGISTERED OFFICE:**

Unit 2-4 Thorpe Mead  
Thorpe Way Industrial Estate  
Banbury  
Oxfordshire  
OX16 4RZ

**REGISTERED NUMBER:**

04023976 (England and Wales)

**ACCOUNTANTS:**

Connolly Accountants & Business Advisors LLP  
18 Market Place  
Brackley  
Northamptonshire  
NN13 7DP

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		15,916		18,797
<b>CURRENT ASSETS</b>					
Stocks		52,600		50,609	
Debtors		300		2,599	
Cash at bank and in hand		10,954		4,671	
		<u>63,854</u>		<u>57,879</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>114,930</u>		<u>109,265</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(51,076)</u>		<u>(51,386)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(35,160)</u>		<u>(32,589)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(35,162)</u>		<u>(32,591)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(35,160)</u>		<u>(32,589)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 June 2014 and were signed by:

M Berry - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 15 years
Plant and machinery	- 25% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2012	47,007
Additions	550
At 31 October 2013	47,557
<b>DEPRECIATION</b>	
At 1 November 2012	28,210
Charge for year	3,431
At 31 October 2013	31,641
<b>NET BOOK VALUE</b>	
At 31 October 2013	15,916
At 31 October 2012	18,797

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary Shares	£1	2	2

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2013**

**4. GOING CONCERN**

There was a net deficiency of assets of £35,160 at the balance sheet date, however the director has confirmed continued support and considers that the company retains sufficient working capital to continue trading for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.