

Company Registration No. 04023935 (England and Wales)

ANCHOR SYSTEMS (INTERNATIONAL) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

ANCHOR SYSTEMS (INTERNATIONAL) LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

ANCHOR SYSTEMS (INTERNATIONAL) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		94,001		89,681
Investments	2		100		-
			<u>94,101</u>		<u>89,681</u>
Current assets					
Stocks		277,682		344,055	
Debtors		317,469		444,268	
Cash at bank and in hand		36,082		18,459	
		<u>631,233</u>		<u>806,782</u>	
Creditors: amounts falling due within one year		<u>(314,387)</u>		<u>(576,720)</u>	
Net current assets			<u>316,846</u>		<u>230,062</u>
Total assets less current liabilities			<u>410,947</u>		<u>319,743</u>
Creditors: amounts falling due after more than one year			(113,896)		(85,999)
Provisions for liabilities			<u>(13,356)</u>		<u>(3,198)</u>
			<u>283,695</u>		<u>230,546</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			282,695		229,546
Shareholders' funds			<u>283,695</u>		<u>230,546</u>

ANCHOR SYSTEMS (INTERNATIONAL) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2015

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 September 2015

Mr E R Smith
Director

Company Registration No. 04023935

ANCHOR SYSTEMS (INTERNATIONAL) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Motor vehicles	25% on the reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ANCHOR SYSTEMS (INTERNATIONAL) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 May 2014	196,422	-	196,422
Additions	32,421	100	32,521
Disposals	(2,968)	-	(2,968)
At 30 April 2015	225,875	100	225,975
Depreciation			
At 1 May 2014	106,742	-	106,742
On disposals	(2,313)	-	(2,313)
Charge for the year	27,445	-	27,445
At 30 April 2015	131,874	-	131,874
Net book value			
At 30 April 2015	94,001	100	94,101
At 30 April 2014	89,681	-	89,681

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
Anchor Systems (Europe) Limited	England	Ordinary	100.00
W.T. Anchor Systems Limited	England	Ordinary	0

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Anchor Systems (Europe) Limited	Dormant	100	-
W.T. Anchor Systems Limited	Dissolved in the year	-	-

W.T. Anchor Systems Limited was dissolved during the year and the company was struck off the register on 5 August 2014.

ANCHOR SYSTEMS (INTERNATIONAL) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

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