

Company Registration No. 04023935 (England and Wales)

ANCHOR SYSTEMS (EUROPE) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2014

ANCHOR SYSTEMS (EUROPE) LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

ANCHOR SYSTEMS (EUROPE) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		89,681		55,461
Investments	2		-		150
			<u>89,681</u>		<u>55,611</u>
Current assets					
Stocks		344,055		288,844	
Debtors		444,268		263,398	
Cash at bank and in hand		18,459		74,821	
		<u>806,782</u>		<u>627,063</u>	
Creditors: amounts falling due within one year		<u>(576,720)</u>		<u>(408,154)</u>	
Net current assets			<u>230,062</u>		<u>218,909</u>
Total assets less current liabilities			<u>319,743</u>		<u>274,520</u>
Creditors: amounts falling due after more than one year			(85,999)		(73,304)
Provisions for liabilities			<u>(3,198)</u>		<u>(2,860)</u>
			<u>230,546</u>		<u>198,356</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>229,546</u>		<u>197,356</u>
Shareholders' funds			<u>230,546</u>		<u>198,356</u>

ANCHOR SYSTEMS (EUROPE) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2014

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 November 2014

Mr E R Smith
Director

Company Registration No. 04023935

ANCHOR SYSTEMS (EUROPE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Motor vehicles	25% on the reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ANCHOR SYSTEMS (EUROPE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 May 2013	175,490	150	175,640
Additions	64,361	-	64,361
Revaluation	-	(150)	(150)
Disposals	(43,428)	-	(43,428)
At 30 April 2014	196,423	-	196,423
Depreciation			
At 1 May 2013	120,029	-	120,029
On disposals	(35,361)	-	(35,361)
Charge for the year	22,074	-	22,074
At 30 April 2014	106,742	-	106,742
Net book value			
At 30 April 2014	89,681	-	89,681
At 30 April 2013	55,461	150	55,611

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
W.T. Anchor Systems Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2014	2014
		£	£
W.T. Anchor Systems Limited	Dormant	-	-

An application to have W.T. Anchor Systems Limited dissolved was made during the year and the company was struck off the register on 5 August 2014.

ANCHOR SYSTEMS (EUROPE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.