

Registered Number 04023935

ANCHOR SYSTEMS (EUROPE) LIMITED

Abbreviated Accounts

30 April 2010

**ANCHOR SYSTEMS (EUROPE) LIMITED**
**Registered Number 04023935**
**Balance Sheet as at 30 April 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	51,064	28,974
Investments	3	<u>150</u>	<u>56,125</u>
Total fixed assets		51,214	85,099
<b>Current assets</b>			
Stocks		327,299	338,655
Debtors		298,387	169,838
Cash at bank and in hand		90,271	63,457
Total current assets		<u>715,957</u>	<u>571,950</u>
<b>Creditors: amounts falling due within one year</b>		(533,552)	(425,051)
Net current assets		182,405	146,899
Total assets less current liabilities		<u>233,619</u>	<u>231,998</u>
Creditors: amounts falling due after one year		(101,827)	(110,554)
Provisions for liabilities and charges		(1,211)	
Total net Assets (liabilities)		130,581	121,444
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>129,581</u>	<u>120,444</u>
Shareholders funds		<u>130,581</u>	<u>121,444</u>

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 January 2011

And signed on their behalf by:

E R Smith, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents amounts received for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 April 2009	121,828
additions	34,491
disposals	(15,824)
revaluations	
transfers	
At 30 April 2010	<u>140,495</u>
Depreciation	
At 30 April 2009	92,854
Charge for year	12,401
on disposals	(15,824)
At 30 April 2010	<u>89,431</u>
Net Book Value	
At 30 April 2009	28,974
At 30 April 2010	<u>51,064</u>

**3 Investments (fixed assets)**

The company owns 100% of the share capital of W.T. Anchor Systems Limited a dormant company registered in England and Wales. The company's investment in Sidekick Limited was written off in the year and the company dissolved.

#### **4 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000