

Company Registration No 04023935 (England and Wales)

**ANCHOR SYSTEMS (EUROPE) LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2012**

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# ANCHOR SYSTEMS (EUROPE) LTD

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# ANCHOR SYSTEMS (EUROPE) LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		55,929		38,420
Investments	2		150		150
			<u>56,079</u>		<u>38,570</u>
<b>Current assets</b>					
Stocks		312,284		267,937	
Debtors		194,058		255,028	
Cash at bank and in hand		1,220		55,393	
		<u>507,562</u>		<u>578,358</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(291,358)</u>		<u>(369,610)</u>	
<b>Net current assets</b>			216,204		208,748
<b>Total assets less current liabilities</b>			<u>272,283</u>		<u>247,318</u>
<b>Creditors: amounts falling due after more than one year</b>			(96,136)		(93,065)
<b>Provisions for liabilities</b>			<u>(2,249)</u>		<u>(775)</u>
			<u>173,898</u>		<u>153,478</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			172,898		152,478
<b>Shareholders' funds</b>			<u>173,898</u>		<u>153,478</u>

# **ANCHOR SYSTEMS (EUROPE) LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2012**

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For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 October 2012



Mr E R Smith  
Director

Company Registration No. 04023935

# **ANCHOR SYSTEMS (EUROPE) LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Motor vehicles	25% on the reducing balance

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

# ANCHOR SYSTEMS (EUROPE) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 May 2011	140,495	150	140,645
Additions	37,398	-	37,398
Disposals	(16,250)	-	(16,250)
At 30 April 2012	161,643	150	161,793
<b>Depreciation</b>			
At 1 May 2011	102,075	-	102,075
On disposals	(7,808)	-	(7,808)
Charge for the year	11,447	-	11,447
At 30 April 2012	105,714	-	105,714
<b>Net book value</b>			
At 30 April 2012	55,929	150	56,079
At 30 April 2011	38,420	150	38,570

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
W T Anchor Systems Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
W T Anchor Systems Limited	Dormant	-	-

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000