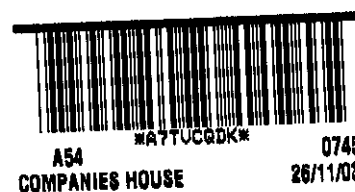


COMPANY REGISTRATION NUMBER 4023747

THE FAMOUS MUSIC COMPANY LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2002

AMENDED

GARDINER FOSH
Chartered Accountants
31 St John's
Worcester
WR2 5AG



GEOLINA

THE FAMOUS MUSIC COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2002

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

THE FAMOUS MUSIC COMPANY LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2002

	Note	2002 £	£	2001 £
CURRENT ASSETS				
Stocks		2,500		-
Cash at bank and in hand		634		100
		<u>3,134</u>		<u>100</u>
CREDITORS: Amounts falling due within one year		<u>2,943</u>		-
NET CURRENT ASSETS			<u>191</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>191</u>	<u>100</u>
CAPITAL AND RESERVES				
Called-up equity share capital	2		100	100
Profit and loss account			<u>91</u>	-
SHAREHOLDERS' FUNDS			<u>191</u>	<u>100</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 10 November 2003.

S ARVESEN



The notes on page 2 form part of these abbreviated accounts.

THE FAMOUS MUSIC COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

THE FAMOUS MUSIC COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR

YEAR ENDED 30 JUNE 2002

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated financial statements for the year ended 30 June 2002, set out on pages 1 to 2.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gardiner Fosh.

31 St John's
Worcester
WR2 5AG

GARDINER FOSH
Chartered Accountants

10 November 2003