

**Registered Number 04023586**

**UCTAL LTD**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Investments	2	50,000	50,000
		<u>50,000</u>	<u>50,000</u>
<b>Current assets</b>			
Investments		-	334
Cash at bank and in hand		13,305	6,442
		<u>13,305</u>	<u>6,776</u>
<b>Prepayments and accrued income</b>		322	322
<b>Creditors: amounts falling due within one year</b>	3	(7,376)	(8,023)
<b>Net current assets (liabilities)</b>		<u>6,251</u>	<u>(925)</u>
<b>Total assets less current liabilities</b>		<u>56,251</u>	<u>49,075</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(839,346)	(881,448)
<b>Accruals and deferred income</b>		(52,850)	(55,117)
<b>Total net assets (liabilities)</b>		<u>(835,945)</u>	<u>(887,490)</u>
<b>Capital and reserves</b>			
Called up share capital	4	21,487	21,487
Share premium account		1,198,000	1,198,000
Profit and loss account		(2,055,432)	(2,106,977)
<b>Shareholders' funds</b>		<u>(835,945)</u>	<u>(887,490)</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2017

And signed on their behalf by:

**M I Davis, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Other accounting policies****Subsequent Event**

In November 2016 an agreement was signed with the holders of the B Ordinary shares and the A and B loan stock holders that they would relinquish all their rights to both their shares and the loan stock in return for a final payment of loan stock of £90,000, plus certain potential conditional payments dependant on performance.

In addition the two directors would each be paid £10,000 in settlement of long outstanding fees and bonuses and the remaining balance of the related accruals of £31,750 would be written back to the profit and loss account.

We will make the actual adjustments in the 2017 accounts.

**2 Fixed assets Investments**

Net Book Value as at 2015 and 2016 £ 50,000

The value of the investment in Unique Television Limited and BCA Productions Limited has been written down to £50,000.

All companies are incorporated in England and their ordinary share capital is held at 100% by the group and company except BCA Productions Limited which are held by subsidiary.

Unique Television Limited (TV Production)

BCA productions Limited (TV Production)

**3 Creditors**

	2016	2015
	£	£
Secured Debts	443,551	502,256
Non-instalment debts due after 5 years	395,795	379,192

**4 Called Up Share Capital**

Allotted, called up and fully paid:

2016	2015
£	£

550,071 A Ordinary shares of £0.01 each	5,501	5,501
410,552 B Ordinary shares of £0.01 each	4,106	4,106
173,110 C Ordinary shares of £0.01 each	1,731	1,731
100,000 Preference shares of £0.10 each	10,000	10,000
3,569,641 A and B Preference shares of £0.000042 each	150	150

#### Share Capital - Reduction in the fair value of A

There are 2,790,000 A preference shares, 779,971 B preference shares in issue which have been written down to

£150 to reflect the fair value of the preference shares following the amendment of the dividend rights. The

consequent reduction in liability has been credited to reserves.

#### Share Capital - Dividend and redemption

The dividend on the preference shares, 1p per 1,000 shares for both A and B preference shares is payable on the 1st

December each year. The shares are not redeemable. The ordinary shares rank equally with regard dividend but no

dividend can be paid until accrued dividends on the preference shares of 10p and liabilities on the loan stock are repaid.

#### Share Capital - Voting Rights

The holder of A shares are entitled to attend and speak at a general meeting of the company and cast one vote each

for ordinary share held.

The holder of B shares are entitled to attend the meeting of the company and cast one vote in certain circumstance

of default to cast a vote three times that of any other class of share

The holder of C shares and preference shares are entitled to attend a general meeting but not to vote.

## 5 Transactions with directors

Name of director receiving advance or credit:	M I Davis
Description of the transaction:	Services of Hurlstone Management Limited
Balance at 1 November 2015:	£ 2,000
Advances or credits made:	£ 3,521
Advances or credits repaid:	£ 3,313
Balance at 31 October 2016:	<u>£ 2,208</u>

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Name of director receiving advance or credit:	P H B PASCOE
Description of the transaction:	Services of GUKL Limited
Balance at 1 November 2015:	£ 2,396
Advances or credits made:	£ 2,917
Advances or credits repaid:	£ 5,313
Balance at 31 October 2016:	<u>£ 0</u>

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Fees for the services of M I Davis of £3,521 (2015 £11,148) are charged from Hurlstone Management Limited, entity controlled by that director. The creditor with Hurlstone Management Limited at 31 October 2016 was £2,208 (2015 £2,000).

Fees for the services of P H B Pascoe of £2,917 (2015 £8,150) are charged from GUKL Limited, entity controlled by that director. The creditor with GUKL Limited at 31 October 2016 was £0.00 (2015 £2,396).

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