

Company Registration No. 04023375 (England and Wales)

3-CS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

3-CS LTD

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ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		107,693		129,198
Tangible assets	2		8,426		14,081
			<u>116,119</u>		<u>143,279</u>
Current assets					
Debtors		59,687		73,267	
Cash at bank and in hand		5,138		34,169	
		<u>64,825</u>		<u>107,436</u>	
Creditors: amounts falling due within one year		<u>(28,741)</u>		<u>(112,217)</u>	
Net current assets/(liabilities)			36,084		(4,781)
Total assets less current liabilities			<u>152,203</u>		<u>138,498</u>
Capital and reserves					
Called up share capital	3		24,548		20,323
Share premium account			3,117,574		2,804,919
Profit and loss account			<u>(2,989,919)</u>		<u>(2,686,744)</u>
Shareholders' funds			<u>152,203</u>		<u>138,498</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 September 2014

Dr E Maher
Director

Company Registration No. 04023375

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight line

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 July 2013	260,490	359,931	620,421
Additions	5,050	6,376	11,426
	<u>265,540</u>	<u>366,307</u>	<u>631,847</u>
At 30 June 2014	265,540	366,307	631,847
Depreciation			
At 1 July 2013	131,293	345,850	477,143
Charge for the year	26,554	12,031	38,585
	<u>157,847</u>	<u>357,881</u>	<u>515,728</u>
At 30 June 2014	157,847	357,881	515,728
Net book value			
At 30 June 2014	<u>107,693</u>	<u>8,426</u>	<u>116,119</u>
At 30 June 2013	<u>129,198</u>	<u>14,081</u>	<u>143,279</u>

In the opinion of the directors the intellectual property is of a substantially higher value than that shown in the accounts.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	2,032,296 (2012 - 1,791,293) ordinary A shares of 1p each	24,548	20,323
		<u> </u>	<u> </u>

On 05 August 2013, 169,007 ordinary A shares of 1p each were issued for total consideration of £126,755.

On 11 September 2013, 66,666 ordinary A shares of 1p each were issued for total consideration of £50,000.

On 16 October 2013, 13,500 ordinary A shares of 1p each were issued for a total consideration of £10,125.

On 22 November 2013, 80,000 ordinary A shares of 1p each were issued for a total consideration of £60,000.

On 29 April 2014, 93,333 ordinary A shares of 1p each were issued for a total consideration of £70,000.

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