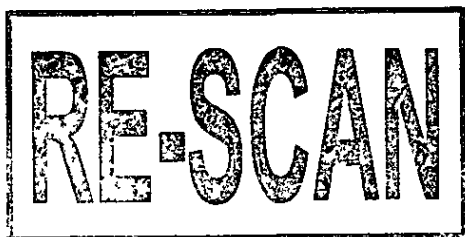


Company Registration No. 4022675 (England and Wales)

**THE ORGANIC PHARMACY LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2006**



10-5-07  
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# THE ORGANIC PHARMACY LTD

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# THE ORGANIC PHARMACY LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Intangible assets		8,609		-	
Tangible assets		333,956		142,383	
		<u>342,565</u>		<u>142,383</u>	
<b>Current assets</b>					
Stocks		190,000		120,000	
Debtors		151,352		42,188	
Cash at bank and in hand		849,249		259,777	
		<u>1,190,601</u>		<u>421,965</u>	
<b>Creditors amounts falling due within one year</b>		<u>(734,691)</u>		<u>(261,154)</u>	
<b>Net current assets</b>		<u>455,910</u>		<u>160,811</u>	
<b>Total assets less current liabilities</b>		<u>798,475</u>		<u>303,194</u>	
<b>Creditors amounts falling due after more than one year</b>		<u>(439,088)</u>		<u>(81,388)</u>	
		<u>359,387</u>		<u>221,806</u>	
<b>Capital and reserves</b>					
Called up share capital		70,000		70,000	
Profit and loss account		289,387		151,806	
<b>Shareholders' funds</b>		<u>359,387</u>		<u>221,806</u>	

# **THE ORGANIC PHARMACY LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2006**

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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 16 April 2007

Mr F. Marrone  
**Director**



# THE ORGANIC PHARMACY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over tenure life of lease
Fixtures, fittings & equipment	20% reducing balance

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2005	-	230,394	230,394
Additions	9,062	227,035	236,097
	<hr/>	<hr/>	<hr/>
At 30 June 2006	9,062	457,429	466,491
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 July 2005	-	88,010	88,010
Charge for the year	453	35,463	35,916
	<hr/>	<hr/>	<hr/>
At 30 June 2006	453	123,473	123,926
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 June 2006	8,609	333,956	342,565
	<hr/>	<hr/>	<hr/>
At 30 June 2005	-	142,383	142,383
	<hr/>	<hr/>	<hr/>

# THE ORGANIC PHARMACY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2006

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3	Share capital	2006 £	2005 £
	<b>Authorised</b>		
	2,800 Ordinary shares of £25 each	70,000	70,000
		<u>70,000</u>	<u>70,000</u>
	<b>Allotted, called up and fully paid</b>		
	2,800 Ordinary shares of £25 each	70,000	70,000
		<u>70,000</u>	<u>70,000</u>

### 4 Transactions with directors

At the year end, the company jointly owed Mr F Marrone and Mrs M Marrone, directors of the company, £48,564 (2005 - £10,831)