

Company Registration No. 4022675 (England and Wales)

THE ORGANIC PHARMACY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2005



THE ORGANIC PHARMACY LTD

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THE ORGANIC PHARMACY LTD

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		142,383		142,823
Current assets					
Stocks		120,000		85,000	
Debtors		42,188		49,386	
Cash at bank and in hand		259,777		242,839	
		<u>421,965</u>		<u>377,225</u>	
Creditors: amounts falling due within one year		<u>(261,154)</u>		<u>(261,678)</u>	
Net current assets			160,811		115,547
Total assets less current liabilities			<u>303,194</u>		<u>258,370</u>
Creditors: amounts falling due after more than one year			<u>(81,388)</u>		<u>(95,641)</u>
			<u>221,806</u>		<u>162,729</u>
Capital and reserves					
Called up share capital	3		70,000		70,000
Profit and loss account			151,806		92,729
Shareholders' funds			<u>221,806</u>		<u>162,729</u>

THE ORGANIC PHARMACY LTD

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 February 2006



Mr F. Marrone
Director



Mrs M. Marrone
Director

THE ORGANIC PHARMACY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over tenure life of lease
Fixtures, fittings & equipment	20% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2004	203,714
Additions	26,680
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At 30 June 2005	230,394
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Depreciation	
At 1 July 2004	60,894
Charge for the year	27,117
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At 30 June 2005	88,011
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Net book value	
At 30 June 2005	142,383
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At 30 June 2004	142,823
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THE ORGANIC PHARMACY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2005

3	Share capital	2005 £	2004 £
	Authorised		
	2,800 Ordinary shares of £25 each	70,000	70,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2,800 Ordinary shares of £25 each	70,000	70,000
		<hr/>	<hr/>

4 Transactions with directors

At the year end, Mr F. Marrone and Mrs M. Marrone, directors of the company, were jointly owed £10,831 (2004 - £31,132).