

Company Registration No. 04021747 (England and Wales)

HARDY AND HARDY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

TUESDAY



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14/08/2012
COMPANIES HOUSE

HARDY AND HARDY LIMITED

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HARDY AND HARDY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		74		97
Current assets					
Stocks		2,000		200	
Cash at bank and in hand		8,747		5,447	
		<u>10,747</u>		<u>5,647</u>	
Creditors: amounts falling due within one year		<u>(7,749)</u>		<u>(4,771)</u>	
Net current assets			<u>2,998</u>		<u>876</u>
Total assets less current liabilities			<u>3,072</u>		<u>973</u>
Provisions for liabilities			<u>(2)</u>		<u>(4)</u>
			<u>3,070</u>		<u>969</u>
Capital and reserves					
Called up share capital	3		404		404
Profit and loss account			2,666		565
Shareholders' funds			<u>3,070</u>		<u>969</u>

HARDY AND HARDY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 August 2012



M Malhotra
Director

Company Registration No. 04021747

HARDY AND HARDY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011 & at 30 June 2012	310
Depreciation	
At 1 July 2011	212
Charge for the year	24
At 30 June 2012	236
Net book value	
At 30 June 2012	74
At 30 June 2011	97

HARDY AND HARDY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	400 Ordinary Shares of £1 each	400	400
	4 Deferred Shares of £1 each	4	4
		<u>404</u>	<u>404</u>

The deferred share capital consists of 50 £1 deferred A, B, C and D shares, one each of which are in issue

4 Ultimate parent company

The ultimate controlling parties are R Malhotra and A Gulati by virtue of their equal share holdings

5 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M Malhotra	-	2,911	1,875	-	-	4,786
		<u>2,911</u>	<u>1,875</u>	<u>-</u>	<u>-</u>	<u>4,786</u>

Other transactions

At the balance sheet date there were amounts owed to the director's of £4,786 (2011 £2,911) The director has stated that he will not be demanding repayment of this for the foreseeable future