

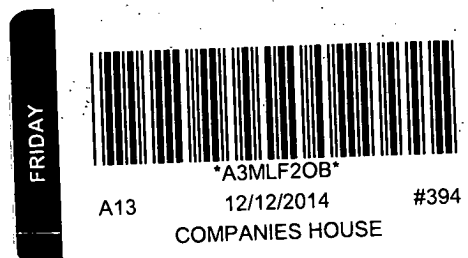
AMENDED

REGISTERED NUMBER: 04021725 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

RAPID IT SOLUTIONS LIMITED



RAPID IT SOLUTIONS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

RAPID IT SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013

DIRECTOR:

Mr R Mathew

SECRETARY:

Mrs S Mathew

REGISTERED OFFICE:

4 Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

REGISTERED NUMBER:

04021725 (England and Wales)

ACCOUNTANTS:

Bayar Hughes & Co Ltd
Chartered Certified Accountants
4 Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

RAPID IT SOLUTIONS LIMITED (REGISTERED NUMBER: 04021725)

ABBREVIATED BALANCE SHEET

30 JUNE 2013

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		7,843		9,804
CURRENT ASSETS					
Stocks		4,012		4,556	
Debtors		56,294		59,871	
		<u>60,306</u>		<u>64,427</u>	
CREDITORS					
Amounts falling due within one year		<u>67,163</u>		<u>64,973</u>	
NET CURRENT LIABILITIES			<u>(6,857)</u>		<u>(546)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			986		9,258
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>3,208</u>
NET ASSETS			<u>986</u>		<u>6,050</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>886</u>		<u>5,950</u>
SHAREHOLDERS' FUNDS			<u>986</u>		<u>6,050</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 November 2014 and were signed by:

Mr R Mathew - Director

A handwritten signature in black ink, appearing to be 'R Mathew', with a large, sweeping flourish extending upwards and to the right.

RAPID IT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	
and 30 June 2013	19,778
DEPRECIATION	
At 1 July 2012	9,974
Charge for year	1,961
At 30 June 2013	11,935
NET BOOK VALUE	
At 30 June 2013	7,843
At 30 June 2012	9,804

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	100	100

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other debtors is an overdrawn directors loan balance in the amount of £16,477. All amount have been repaid since the year end.