

**REGISTERED NUMBER: 04021725 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015**

**FOR**

**RAPID IT SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2015**

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**RAPID IT SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**DIRECTOR:** Mr R Mathew

**SECRETARY:** Mrs S Mathew

**REGISTERED OFFICE:** 4 Green Lane Business Park  
238 Green Lane  
New Eltham  
London  
SE9 3TL

**REGISTERED NUMBER:** 04021725 (England and Wales)

**ACCOUNTANTS:** Bayar Hughes & Co Ltd  
Chartered Certified Accountants  
4 Green Lane Business Park  
238 Green Lane  
New Eltham  
London  
SE9 3TL

**RAPID IT SOLUTIONS LIMITED (REGISTERED NUMBER: 04021725)**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,274		6,274
<b>CURRENT ASSETS</b>					
Stocks		-		3,140	
Debtors		<u>57,123</u>		<u>57,123</u>	
		57,123		60,263	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>65,420</u>		<u>65,420</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,297)</u>		<u>(5,157)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,023)</u>		<u>1,117</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(2,123)</u>		<u>1,017</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,023)</u>		<u>1,117</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2015**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2016 and were signed by:

Mr R Mathew - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2014	
and 30 June 2015	<u>19,778</u>
<b>DEPRECIATION</b>	
At 1 July 2014	
and 30 June 2015	<u>13,504</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>6,274</u>
At 30 June 2014	<u>6,274</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other debtors is an overdrawn directors loan balance in the amount of £4,612. All amount were fully repaid after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.