

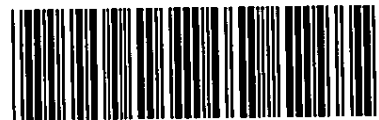
REGISTERED NUMBER: 04021725 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

RAPID IT SOLUTIONS LIMITED

WEDNESDAY



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COMPANIES HOUSE

RAPID IT SOLUTIONS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

RAPID IT SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTOR: Mr R Mathew

SECRETARY: Mrs S Mathew

REGISTERED OFFICE: 4 Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

REGISTERED NUMBER: 04021725 (England and Wales)

ACCOUNTANTS: Bayar Hughes & Co Ltd
Chartered Certified Accountants
4 Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

RAPID IT SOLUTIONS LIMITED (REGISTERED NUMBER: 04021725)

**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	9,804	7,176
CURRENT ASSETS			
Stocks		4,556	1,012
Debtors		<u>59,871</u>	<u>26,247</u>
		64,427	27,259
CREDITORS			
Amounts falling due within one year		<u>64,973</u>	<u>33,866</u>
NET CURRENT LIABILITIES		<u>(546)</u>	<u>(6,607)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,258	569
CREDITORS			
Amounts falling due after more than one year		<u>3,208</u>	<u>-</u>
NET ASSETS		<u><u>6,050</u></u>	<u><u>569</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>5,950</u>	<u>469</u>
SHAREHOLDERS' FUNDS		<u><u>6,050</u></u>	<u><u>569</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 June 2013 and were signed by

A handwritten signature in black ink, appearing to read 'R Mathew', enclosed within a large, loopy oval shape.

Mr R Mathew - Director

RAPID IT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	15,778
Additions	7,000
Disposals	(3,000)
	<hr/>
At 30 June 2012	19,778
	<hr/>
DEPRECIATION	
At 1 July 2011	8,602
Charge for year	2,452
Eliminated on disposal	(1,080)
	<hr/>
At 30 June 2012	9,974
	<hr/>
NET BOOK VALUE	
At 30 June 2012	9,804
	<hr/>
At 30 June 2011	7,176
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

RAPID IT SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

4 TRANSACTIONS WITH DIRECTOR

Included in other debtors is an overdrawn directors loan balance in the amount of £21,222. All amounts have been repaid since the year end.