



COMPANY REGISTRATION NUMBER 4021637

**LASER LINES (UK) LIMITED
(FORMERLY LASER LINES LIMITED)
FINANCIAL STATEMENTS
31 JULY 2011**

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**LASER LINES (UK) LIMITED
(FORMERLY LASER LINES LIMITED)**

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2011

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**LASER LINES (UK) LIMITED
(FORMERLY LASER LINES LIMITED)
OFFICERS AND PROFESSIONAL ADVISERS**

The board of directors

G D Broadhead
S P Knight
M J Turner
R A Wilkin
S E Hall

Company secretary

M J Turner

Registered office

Beaumont Close
Banbury
Oxon
OX16 1TH

Accountants

Ellacotts LLP
Chartered Accountants
Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

Bankers

National Westminster Bank Plc
1 Town Hall Buildings
Bridge Street
Banbury
Oxfordshire
OX16 5JS



**LASER LINES (UK) LIMITED
(FORMERLY LASER LINES LIMITED)**

THE DIRECTORS' REPORT

YEAR ENDED 31 JULY 2011

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 July 2011. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

G D Broadhead
S P Knight
M J Turner
R A Wilkin
S E Hall

Registered office
Beaumont Close
Banbury
Oxon
OX16 1TH

Signed on behalf of the directors

M J TURNER
Director

Approved by the directors on 9-12-11



**LASER LINES (UK) LIMITED
(FORMERLY LASER LINES LIMITED)**

**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LASER
LINES (UK) LIMITED (FORMERLY LASER LINES LIMITED)**

YEAR ENDED 31 JULY 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Laser Lines (UK) Limited (formerly Laser Lines Limited) for the year ended 31 July 2011 as set out on pages 5 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Laser Lines (UK) Limited (formerly Laser Lines Limited), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Laser Lines (UK) Limited (formerly Laser Lines Limited) and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Laser Lines (UK) Limited (formerly Laser Lines Limited) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Laser Lines (UK) Limited (formerly Laser Lines Limited) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Laser Lines (UK) Limited (formerly Laser Lines Limited). You consider that Laser Lines (UK) Limited (formerly Laser Lines Limited) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Laser Lines (UK) Limited (formerly Laser Lines Limited). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ellacotts LLP

Ellacotts LLP
Chartered Accountants

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

9th 1) completed 2011



**LASER LINES (UK) LIMITED
(FORMERLY LASER LINES LIMITED)**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2011

	Note	2011 £	2010 £
TURNOVER	2	–	6,598,943
Cost of sales		–	4,633,583
GROSS PROFIT		–	1,965,360
Administrative expenses		–	1,499,503
OPERATING PROFIT	3	–	465,857
Interest receivable		–	42
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		–	465,899
Tax on profit on ordinary activities	4	–	128,133
PROFIT FOR THE FINANCIAL YEAR		–	337,766

The notes on pages 6 to 7 form part of these financial statements



**LASER LINES (UK) LIMITED
(FORMERLY LASER LINES LIMITED)**

BALANCE SHEET

31 JULY 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors	6	414,863	414,863
TOTAL ASSETS		<u>414,863</u>	<u>414,863</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	75,010	75,010
Share premium account		327,554	327,554
Profit and loss account		<u>12,299</u>	<u>12,299</u>
SHAREHOLDERS' FUNDS		<u>414,863</u>	<u>414,863</u>

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 July 2011 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 9-12-11, and are signed on their behalf by

M J TURNER
Director

R A WILKIN
Director

Company Registration Number 4021637



**LASER LINES (UK) LIMITED
(FORMERLY LASER LINES LIMITED)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2011

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 July 2011. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. TURNOVER

In the year, nil% (2010 - 4.8%) of the turnover of the company is attributable to geographical markets outside the UK and within the EU and nil% (2010 - 2.4%) outside the EU.

3. OPERATING PROFIT

Operating profit is stated after charging

	2011 £	2010 £
Directors' remuneration	—	—
Staff pension contributions	—	16,390
Depreciation of owned fixed assets	—	9,459
Auditor's fees	—	8,500
Net loss on foreign currency translation	—	25,251
	<u>—</u>	<u>—</u>

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2011 £	2010 £
Current tax		
UK Corporation tax based on the results for the year at —% (2010 - 26.90%)	—	128,690
Total current tax	—	128,690
Deferred tax		
Origination and reversal of timing differences		
Capital allowances	—	(557)
Tax on profit on ordinary activities	—	128,133
	<u>—</u>	<u>—</u>



**LASER LINES (UK) LIMITED
(FORMERLY LASER LINES LIMITED)**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2011

5. DIVIDENDS

Equity dividends

	2011 £	2010 £
Paid		
Equity dividends on ordinary shares	<u>—</u>	<u>1,780,000</u>

6. DEBTORS

	2011 £	2010 £
Amounts owed by group undertakings	<u>414,863</u>	<u>414,863</u>

7. PENSIONS

Defined contribution pension scheme

The company operated defined contribution schemes for its employees. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds and amounted to £Nil (2010 - £16,390). Contributions totalling £Nil (2010 - £Nil) were payable to the fund at the year end.

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
10 Ordinary 'A' shares shares of £1 each	10	10	10	10
75,000 Ordinary 'B' shares shares of £1 each	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>
	<u>75,010</u>	<u>75,010</u>	<u>75,010</u>	<u>75,010</u>

9. ULTIMATE PARENT COMPANY

The company was a wholly owned subsidiary of Laser Lines Limited throughout the current and previous year. Laser Lines Limited is the company's immediate and ultimate parent company.

In the opinion of the directors there is no ultimate controlling party.