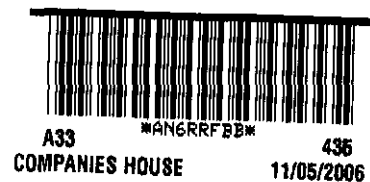


Company Registration No. 4021637 (England and Wales)

LASER LINES LIMITED
[FORMERLY LASER LINES (INDUSTRIAL AND MEDICAL) LIMITED]
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005



LASER LINES LIMITED
[FORMERLY LASER LINES (INDUSTRIAL AND MEDICAL) LIMITED]
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LASER LINES LIMITED
[FORMERLY LASER LINES (INDUSTRIAL AND MEDICAL) LIMITED]
INDEPENDENT AUDITORS' REPORT TO LASER LINES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 July 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Whitley Stimpson,
Chartered Accountants
Registered Auditor

8 May 2006

Penrose House,
67 Hightown Road,
Banbury, Oxon.
OX16 9BE

LASER LINES LIMITED
[FORMERLY LASER LINES (INDUSTRIAL AND MEDICAL) LIMITED]
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		150,232		169,877
Current assets					
Stocks		592,382		340,999	
Debtors		1,515,778		888,940	
Cash at bank and in hand		49,702		725,577	
		2,157,862		1,955,516	
Creditors: amounts falling due within one year	3	(1,426,484)		(1,629,103)	
Net current assets			731,378		326,413
Total assets less current liabilities			881,610		496,290
Provisions for liabilities and charges			(20,425)		(19,368)
			861,185		476,922
Capital and reserves					
Called up share capital	4		75,010		75,010
Share premium account			327,554		327,554
Profit and loss account			458,621		74,358
Shareholders' funds			861,185		476,922

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 5 MAY 06



M. J. Turner
Director



R. A. Wilkin
Director

LASER LINES LIMITED
[FORMERLY LASER LINES (INDUSTRIAL AND MEDICAL) LIMITED]
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents net invoiced sales of goods, exclusive of value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures and fittings	15% reducing balance
Computer equipment	30% reducing balance

1.4 Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. All exchange differences are taken to the profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2004	483,443
Additions	23,579
Disposals	(65,601)
	<hr/>
At 31 July 2005	441,421
	<hr/>
Depreciation	
At 1 August 2004	313,566
On disposals	(60,203)
Charge for the year	37,826
	<hr/>
At 31 July 2005	291,189
	<hr/>
Net book value	
At 31 July 2005	150,232
	<hr/>
At 31 July 2004	169,877
	<hr/>

LASER LINES LIMITED**[FORMERLY LASER LINES (INDUSTRIAL AND MEDICAL) LIMITED]****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 JULY 2005**

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £84,058 (2004 - £-).

4 Share capital	2005	2004
	£	£
Authorised		
75,000 Ordinary 'A' shares of £1 each	75,000	75,000
75,000 Ordinary 'B' shares of £1 each	75,000	75,000
	<u>150,000</u>	<u>150,000</u>
 Allotted, called up and fully paid		
10 Ordinary 'A' shares of £1 each	10	10
75,000 Ordinary 'B' shares of £1 each	75,000	75,000
	<u>75,010</u>	<u>75,010</u>