Abbreviated accounts

for the year ended 30 June 2002

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# Abbreviated balance sheet as at 30 June 2002

	2002		2001		
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,103		1,051
Current assets					
Stocks		331		200	
Debtors		1,662		1,365	
Cash at bank and in hand		1,036		-	
		3,029		1,565	
Creditors: amounts falling					
due within one year		(2,342)		(2,538)	
Net current			687	,—	(973)
Net assets			1,790		78
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,788		76
Shareholders' funds			1,790		78

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

### Abbreviated balance sheet (continued)

# Directors' statements required by Section 249B(4) for the year ended 30 June 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2002 and
- (c) that we acknowledge our responsibilities for:

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- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 23 January 2003 and signed on its behalf by

J M Robinson

Director

# Notes to the abbreviated financial statements for the year ended 30 June 2002

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery

15% reducing balance basis

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

#### 1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

# Notes to the abbreviated financial statements for the year ended 30 June 2002

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2.	Fixed assets		Tangible fixed assets
	Cost		
	At 1 July 2001		1,239
	Additions		230
	At 30 June 2002		1,469
	Depreciation		
	At 1 July 2001		188
	Charge for year		178
	At 30 June 2002		366
	Net book values		
	At 30 June 2002		1,103
	At 30 June 2001		1,051
3.	Share capital	2002	2001
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<del></del>	<del></del>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2