

Babcock Land (Whitefleet Management) Limited

Annual Report

For the year ended 31 March 2017

Company registration number:

04020610



Directors' report

The directors present their report and the audited financial statements of the Company for the year ended 31 March 2017.

Principle activities

The Company did not trade during the year.

Results and dividends

The result for the year is £nil (2016: £1,000 loss). At 31 March 2017, the Company had net assets of £nil (2016: £nil).

No interim dividends were paid during the year (2016: £592,934 representing £592,833.56 per ordinary share) and the directors do not recommend the payment of a final dividend (2016: £nil).

Directors

The directors who held office during the year and up to the date of signing the financial statements were as follows:

M Lawton	Appointed 6 October 2017
R Taylor	Resigned 6 October 2017
I Urquhart	

On behalf of the board



I Urquhart
Director
23 October 2017

Profit and loss account
for the year ended 31 March 2017

	Note	2017 £000	2016 £000
Turnover		-	-
Cost of sales		-	(1)
Profit/(Loss) before taxation		-	(1)
Tax on profit	4	-	-
Total comprehensive income/(expense) for the year		-	(1)

All results derive from discontinued activities.

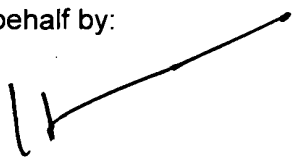
Balance sheet
as at 31 March 2017

	Note	2017 £000	2016 £000
Current assets			
Debtors		-	-
		-	-
Creditors amounts falling due within one year		-	-
Net current assets		-	-
Net assets		-	-
Capital and reserves			
Called up share capital	5	-	-
Profit and loss account	6	-	-
Total shareholders' funds		-	-

Directors' statement

- a. For the year ending 31 March 2017 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to small companies.
- b. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.
 - I. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.
 - II. The accounts give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with Section 393.
- c. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on pages 2 to 5 were approved by the board of directors and signed on its behalf by:


I Urquhart
Director
23 October 2017

Notes to the financial statements
(forming part of the financial statements)

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of preparation

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006.

2. Directors' remuneration

The emoluments of the directors, including pension contributions, are borne by another Babcock International Group company in their role as executives of those companies. No part of their emoluments could be attributed to their services in respect of Babcock Land (Whitefleet Management) Limited (2016: £nil).

3. Staff Costs

No staff were employed by the Company during the current and prior year.

4. Tax on profit

	2017 £000	2016 £000
Profit/(Loss) before tax	-	(1)
Profit on ordinary activities multiplied by standard UK corporation tax rate of 20% (2016: 20%)	-	-
Effects of:		
Group relief for nil consideration	-	-
Current tax charge for the year	-	-

5. Called-up share capital

	2017 £	2016 £
Allotted, called up and fully paid		
1 (2016: 1) ordinary share of £1 each	1	1

Notes to the financial statements (continued)**6. Profit and Loss**

	Profit and loss account £000
At 1 April 2016	-
Loss for the financial year	-
Dividends paid	-
At 31 March 2017	-
	Profit and loss account £000
At 1 April 2015	594
Loss for the financial year	(1)
Dividends paid	(593)
At 31 March 2016	-

7. Ultimate parent undertaking

The Company is a subsidiary undertaking of Babcock Land Limited, a company incorporated in Great Britain and registered in England and Wales.

The ultimate parent undertaking and controlling party of the Company is Babcock International Group PLC, a company incorporated in Great Britain and registered in England and Wales.

The only group in which the results of the Company are reported is that headed by Babcock International Group PLC. The consolidated financial statements are available to the public at that company's registered office of 33 Wigmore Street, London W1U 1QX