

Company Registration No. 04020499 (England and Wales)

**EPIC MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

WEDNESDAY



PC3      \*P0QJYE3D\*      295  
14/10/2009  
COMPANIES HOUSE

# **EPIC MANAGEMENT LIMITED**

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# **EPIC MANAGEMENT LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO EPIC MANAGEMENT LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Epic Management Limited for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

SPW (UK) LLP

SPW (UK) LLP

Chartered Accountants  
Registered Auditor

26 August 2009

Chartered Accountants  
Gable House  
239 Regents Park Road  
London  
N3 3LF

# EPIC MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		100,401		117,674
<b>Current assets</b>					
Debtors		1,129,268		928,951	
Cash at bank and in hand		29,867		-	
		<u>1,159,135</u>		<u>928,951</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,491,706)</u>		<u>(1,138,858)</u>	
<b>Net current liabilities</b>			<u>(332,571)</u>		<u>(209,907)</u>
<b>Total assets less current liabilities</b>			<u>(232,170)</u>		<u>(92,233)</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(13,553)</u>		<u>(63,715)</u>
			<u>(245,723)</u>		<u>(155,948)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(245,724)</u>		<u>(155,949)</u>
<b>Shareholders' funds</b>			<u>(245,723)</u>		<u>(155,948)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26 August 2009

  
M Elghamyan  
Director

# EPIC MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2008	320,209
Additions	16,194
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At 31 December 2008	336,403
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<b>Depreciation</b>	
At 1 January 2008	202,535
Charge for the year	33,467
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At 31 December 2008	236,002
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<b>Net book value</b>	
At 31 December 2008	100,401
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At 31 December 2007	117,674
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# EPIC MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares of £1 each	1	1
		<u>          </u>	<u>          </u>

### 4 Ultimate parent company

The ultimate parent company is Epic UK Limited formerly known as Epic Holdings Limited, a company registered in England and Wales.