

Company Registration No. 04020499 (England and Wales)

**EPIC MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**



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# EPIC MANAGEMENT LIMITED

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# **EPIC MANAGEMENT LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO EPIC MANAGEMENT LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Epic Management Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Mr Paul Winter (Senior Statutory Auditor)**  
for and on behalf of SPW (UK) LLP

21 September 2012

**Chartered Accountants**  
**Statutory Auditor**

Chartered Accountants  
Gable House  
239 Regents Park Road  
London  
N3 3LF

# EPIC MANAGEMENT LIMITED


## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		163,032		139,456
<b>Current assets</b>					
Debtors		1,712,903		1,109,917	
Cash at bank and in hand		24,632		87,692	
		<u>1,737,535</u>		<u>1,197,609</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,697,449)</u>		<u>(1,395,154)</u>	
<b>Net current assets/(liabilities)</b>			40,086		(197,545)
<b>Total assets less current liabilities</b>			<u>203,118</u>		<u>(58,089)</u>
<b>Creditors, amounts falling due after more than one year</b>			<u>(12,415)</u>		<u>(16,296)</u>
			<u>190,703</u>		<u>(74,385)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			190,702		(74,386)
<b>Shareholders' funds</b>			<u>190,703</u>		<u>(74,385)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 21 September 2012

  
M Elghanayan  
Director

Company Registration No 04020499

# EPIC MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2011	433,021
Additions	113,278
Disposals	(203,237)
At 31 December 2011	<u>343,062</u>
<b>Depreciation</b>	
At 1 January 2011	293,566
On disposals	(167,881)
Charge for the year	54,345
At 31 December 2011	<u>180,030</u>
<b>Net book value</b>	
At 31 December 2011	<u>163,032</u>
At 31 December 2010	<u>139,456</u>

### 3 Share capital

	<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

# **EPIC MANAGEMENT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2011***

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### **4 Ultimate parent company**

The ultimate parent company is Epic UK Limited formerly known as Epic Holdings Limited, a company registered in England and Wales