
ABBHEY VIEW ESTATES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 NOVEMBER 2020

ABBHEY VIEW ESTATES LIMITED

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ABBAY VIEW ESTATES LIMITED
REGISTERED NUMBER: 04020409

BALANCE SHEET
AS AT 30 NOVEMBER 2020

	Note	2020 £	2020 £	2019 £	2019 £
Current assets					
Debtors: amounts falling due within one year	4	407,485		2,685	
Cash at bank and in hand	5	94,745		371,048	
		<u>502,230</u>		<u>373,733</u>	
Creditors: amounts falling due within one year	6	(36,210)		(50,120)	
Net current assets			466,020		323,613
Total assets less current liabilities			466,020		323,613
Net assets			466,020		323,613
Capital and reserves					
Called up share capital			100		100
Profit and loss account	7		465,920		323,513
			<u>466,020</u>		<u>323,613</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 July 2021.

D G Matthey
Director

The notes on pages 2 to 3 form part of these financial statements.

ABBHEY VIEW ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1. General information

Abbey View Estates Limited is a private company, limited by shares and incorporated in England and Wales, United Kingdom, with a registration number 04020409. The address of the registered office is Lawrence House, Goodwyn Avenue, Mill Hill, London, NW7 3RH. The principal activity of the company is that of property dealing.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue represents the amounts received in respect of lease extensions and freehold sales.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Stocks

Unsold properties held for resale are stated at the lower of cost and net realisable value. Cost includes all ancillary expenses of the purchase. Sums received for lease period extensions are deducted from the original cost where the company owns the relevant freehold reversions. The value of the freehold properties carried forward is nil and the sums received from lease extensions and freehold sales are credited directly to the profit and loss account.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

ABBAY VIEW ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2019 - 2).

4. Debtors

	2020 £	2019 £
Other debtors	407,485	2,685
	<u>407,485</u>	<u>2,685</u>

5. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	94,745	371,048
	<u>94,745</u>	<u>371,048</u>

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Corporation tax	33,390	47,300
Accruals and deferred income	2,820	2,820
	<u>36,210</u>	<u>50,120</u>

7. Reserves

Profit & loss account

The profit and loss account represents cumulative distributable profits and losses net of dividends and other adjustments.

8. Controlling party

The ultimate parent company is Winsyl Investments Limited, a company incorporated in England and Wales.

The ultimate controlling party is S Matthey by virtue of his shareholding in the parent undertaking.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.