
Company registration number:04019993

AGM TELEMATICS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2016

AGM TELEMATICS LIMITED**BALANCE SHEET****AS AT 30 June 2016**

	Notes	£	2016	£	£	2015	£
FIXED ASSETS							
Tangible assets	2			17,239			10,498
				<u>17,239</u>			<u>10,498</u>
CURRENT ASSETS							
Stocks		23,456			18,801		
Debtors		40,166			38,278		
Cash at bank and in hand		92,516			54,157		
		<u>156,138</u>			<u>111,236</u>		
CREDITORS							
Amounts falling due within one year		<u>(52,707)</u>			<u>(66,338)</u>		
NET CURRENT ASSETS				<u>103,431</u>			<u>44,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				120,670			55,396
NET ASSETS				<u>120,670</u>			<u>55,396</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			155			155
Other Reserves				10,000			10,000
Profit and loss account				110,515			45,241
SHAREHOLDERS FUNDS				<u>120,670</u>			<u>55,396</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

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G Weston

2 September 2016

The annexed notes form part of these financial statements.

AGM TELEMATICS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2016****1. Accounting policies****Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of VAT and trade discounts.

Fixed assets

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Fixtures and fittings 20% per annum straight line Computer equipment 33.3% per annum straight line

Motor vehicles 25% per annum straight line

Stocks and work in progress

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

Deferred taxation

Deferred tax assets and liabilities arise from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	124,885
Additions	17,085
Disposals	(38,655)
At end of period	<u>103,315</u>
<i>Depreciation</i>	
At start of period	114,387
Provided during the period	9,294
On disposal	(37,605)
At end of period	<u>86,076</u>

Net Book Value
 At start of period
 At end of period

10,498
17,239

3. Share capital

	Allotted, issued and fully paid	
	2016	2015
	£	£
'A' Ordinary shares of £1 each	150	150
'B' Ordinary shares of £1 each	1	1
'C' Ordinary shares of £1 each	4	4
Total issued share capital	155	155

4. Ultimate controlling party

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.